

28 October 2026

ASIAMET RESOURCES LIMITED

("Asiamet" or the "Company")

Senior Management and Board Changes

Following Asiamet Resources Limited's (AIM: ARS) divestment of the KSK copper project in September 2026 and its shift in focus from project developer to strategic and corporate initiatives, the Company announces the following changes to its senior management and Board.

Chief Executive Officer Transition

Mr Darryn McClelland will step down as Chief Executive Officer of the Company and Mr Mudit Goenka, current Head of Corporate Finance, will assume the role of Chief Executive Officer, each effective 31 October 2026.

The Board extends its sincere appreciation to Darryn for his leadership, dedication and significant contribution to Asiamet, particularly his efforts in advancing the KSK copper project to the feasibility stage and overseeing the successful completion of its sale.

Mudit Goenka joined Asiamet in November 2024, bringing extensive corporate finance and investment banking experience, including over a decade at Bank of America Merrill Lynch. Since joining the Company, he has been closely involved in all corporate and strategic initiatives, including the strategic financing process leading to the successful KSK transaction and is well positioned to assume the CEO role for the next phase of the Company's evolution.

As Chief Executive Officer, Mudit, together with Chairman Tony Manini, will lead the Company's stakeholder engagement, evaluation of options for advancing the Beutong Project, and the identification and assessment of new value creating opportunities in the exploration and mining industry.

Board Change

In line with this change in business focus, Mr Dominic Heaton will resign as a Non-Executive Director, Chair of the Remuneration and Nomination Committee and member of the Audit Committee, effective 31 October 2026.

The Board extends its sincere appreciation to Dominic for his dedication, service and valuable contribution to Asiamet over the past few years.

Mr Tony Manini will assume the role of Chair of the Remuneration and Nomination Committee effective 31 October 2026.

Tony Manini, Chairman of Asiamet Resources, commented:

"On behalf of the Board, I would like to sincerely thank Darryn for his commitment, dedication and leadership through a defining period for the Company. The bankable feasibility study delivered for the BKM copper project by Darryn and his team underpinned value and contributed to the successful

transaction for Asiamet shareholders. I would also like to thank Dominic for his contribution to the Board over the past few years. His extensive experience in project development and operations, and his wise counsel in all board matters were highly valued”.

“We are pleased to appoint Mudit as Chief Executive Officer and believe his extensive transaction experience and understanding of Asiamet's assets and stakeholders position him well to lead the Company through its next phase.”

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Chairman

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FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “suggest”, “indicate” and other similar words or statements that certain events or conditions “may” or “will” occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking

statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.