5 August 2026

Asiamet Resources Limited
("Asiamet" or the "Company")

Update on Proposed Sale of Indokal Limited (KSK Project)

Asiamet Resources Limited (AIM: ARS) provides shareholders with an update on the proposed sale of its wholly owned subsidiary, Indokal Limited, which owns a 100% interest in the KSK Project, to Norin Mining (Hong Kong) Limited ("Norin Mining") (the "Transaction").

The remaining Indonesian regulatory processes and associated completion workstreams continue to progress. The Company is working closely with the relevant Government of Indonesia authorities to advance the Transaction towards completion as soon as is practically possible.

The Company and Norin Mining remain fully committed to completing the Transaction and have agreed to extend the long stop date under the Sale and Purchase Agreement from 6 August 2026 to 7 September 2026.

Asiamet will further update shareholders as appropriate.

ON BEHALF OF THE BOARD OF DIRECTORS
Tony Manini, Chairman

-Ends-

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FORWARD-LOOKING STATEMENT

This announcement contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.