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AIM is a market designed primarily for emerging or smaller companies to which a higher investment risk tends to be attached than to larger or more established companies. AIM securities are not admitted to the Official List of the Financial Conduct Authority (“FCA”). The London Stock Exchange has not itself examined or approved the contents of this document.

If you have sold or otherwise transferred all of your Common Shares in the Company, you should pass this document without delay to the purchaser or transferee, or to the stockbroker, bank or other person who arranged the sale or transfer so that they can pass this document to the person who now holds the Common Shares. If you have sold or otherwise transferred part only of your holding of Common Shares in the Company, you should retain this document and consult the stockbroker, bank manager or other agent through whom the sale or transfer was effected.

The Company and the Directors, whose names are set out on page 8, accept responsibility, both collectively and individually, for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

ASIAMET RESOURCES LIMITED

(Incorporated and registered in Bermuda with Company Number EC/23943)

PROPOSED SALE OF ASIAMET’S INTEREST IN THE KSK PROJECT and NOTICE OF GENERAL MEETING

Your attention is drawn to the letter from the Chair of the Company set out in this document in which the Directors unanimously recommend that you vote in favour of the Resolutions to be proposed at the General Meeting. The action to be taken in respect of the General Meeting is set out in the letter from the Chair of the Company. You should read the whole of this document carefully. Capitalised words and phrases used in this document shall have the meanings given to them in the definitions section of this document.

A notice convening a General Meeting of the Company to be held at Bird & Bird LLP, 12 New Fetter Lane, London EC4A 1JP at 10.00 a.m. on 29 January 2026 is set out at the end of this document.

No person has been authorised to give any information or make any representations other than those contained in this document and, if given or made, such information or representations must not be relied on as having been so authorised. The delivery of this document shall not, under any circumstances, create any implication that there has not been any change in the affairs of the Company since the date of this document or that the information is correct as of any subsequent time.

No representation, responsibility or warranty, expressed or implied, is made by the Company or any of its respective directors, officers, employees or agents as to any of the contents of this document in connection with the Disposal or any other matter referred to in this document.

Strand Hanson Limited ("Strand Hanson"), which is authorised and regulated in the United Kingdom by the FCA, is acting as nominated adviser exclusively for the Company in connection with the Disposal and is not acting for any other person and will not be responsible to any other person for providing the protections afforded to customers of Strand Hanson, or for advising any other person in connection with the Disposal. The responsibilities of Strand Hanson, as nominated adviser, are owed solely to the London Stock Exchange and are not owed to the Company or the Directors or any other person. No representation or warranty, express or implied, is made by Strand Hanson or any of its directors, officers, partners, employees, agents or advisers as to the contents of this document including its accuracy, completeness or verification, or for any other statement made or purported to be made by it or on its behalf, in connection with the Disposal (without limiting the statutory rights of any person to whom this document is issued). Strand Hanson has not approved the contents of, or any part of, this document for any purpose and no liability whatsoever is accepted by Strand Hanson or any of its directors, officers, partners, employees, agents or advisers for the accuracy of any information or opinions contained in this document or for the omission of any material information for which it is not responsible.

Copies of this document and the Form of Proxy will be available on the Company's website <https://asiametresources.com/>.

This document is dated 6 November 2025.

IMPORTANT INFORMATION

Cautionary note regarding forward-looking statements

This document may contain statements about the Company that are or may be “forward-looking statements”. All statements, other than statements of historical facts, included in this document may be forward-looking statements. Without limitation, any statements preceded or followed by, or that include, the words “targets”, “plans”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “should”, “anticipates”, “estimates”, “projects”, “would”, “could”, “continue”, “potential” or words or terms of similar substance or the negative thereof, are forward-looking statements. Forward-looking statements include statements relating to the following: (i) future capital expenditures, expenses, revenues, earnings, synergies, economic performance, indebtedness, financial condition, dividend policy, losses and future prospects and (ii) business and management strategies and the expansion and growth of the operations of the Company. These forward-looking statements are not guarantees of future performance and have not been reviewed by the auditors of the Company. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of any such person, or industry results, to be materially different from any results, performance or achievements expressed or implied by such forward-looking statements. These forward-looking statements are based on numerous assumptions regarding the present and future business strategies of such persons and the environment in which each will operate in the future. Investors should not place undue reliance on such forward-looking statements and, save as is required by law or regulation (including to meet the requirements of the AIM Rules), the Company does not undertake any obligation to update publicly or revise any forward-looking statements (including to reflect any change in expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based). All subsequent oral or written forward-looking statements attributed to the Company or any persons acting on their behalf are expressly qualified in their entirety by the cautionary statement above. All forward-looking statements contained in this document are based on information available to the Directors of the Company at the date of this document, unless some other time is specified in relation to them, and the posting or receipt of this document shall not give rise to any implication that there has been no change in the facts set forth herein since such date.

No incorporation of website information

The contents of the Company’s website or any hyperlinks accessible from the Company’s website do not form part of this document and Shareholders should not rely on them.

Interpretation

Certain terms used in this document are defined and certain technical and other terms used in this document are explained at the section of this document under the heading “Definitions”.

All references to legislation in this document and the Form of Proxy are to the legislation of Bermuda unless the contrary is indicated. Any reference to any provision of any legislation or regulation shall include any amendment, modification, re-enactment or extension thereof.

Words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include the feminine or neutral gender.

Shareholders should not construe the contents of this document as legal, tax or financial advice, and should consult with their own advisers as to the matters described herein.

The USD:GBP exchange rate used in this document is 1:0.77.

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EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Announcement of the proposed Disposal	6 November 2025
Publication and posting of this document and Form of Proxy	6 November 2025
Latest time for receipt of Form of Proxy	10.00 a.m. on 27 January 2026
General Meeting	10.00 a.m. on 29 January 2026
Expected completion of the Disposal	within nine months of the date of this document

Notes:

- If any of the above times or dates should change, the revised times and/or dates will be notified by an RNS announcement.
- The timing of the events in the above timetable and in the rest of this document is indicative only and subject to change.

DEFINITIONS

The following definitions apply throughout this document and the accompanying Form of Proxy, unless the context requires otherwise or unless it is otherwise specifically provided:

“AIM”	the market of that name operated by the London Stock Exchange
“AIM Rules”	the AIM Rules for Companies published by the London Stock Exchange from time to time
“Asiamet” or the “Company”	Asiamet Resources Limited an exempted company limited by shares incorporated under the laws of Bermuda and admitted to trading on the AIM market of the London Stock Exchange, with registration number EC/23943, whose registered office is at Thistle House, 4 Burnaby Street, Hamilton, HM12, Bermuda
“Beutong Project”	an IUP-OP mining licence in Aceh, Indonesia, held by PT Emas Mineral Murni, in which the Company has an 80 per cent. interest through its subsidiary, Beutong Resources Pte. Ltd.
“Board” or “Directors”	the board of directors of the Company, whose names are set out on page 8 of this document
“BUMA”	PT BUMA International Group Tbk., the Company’s 44.1 per cent. shareholder
“Business Day”	a day (excluding Saturday, Sunday and public holidays in England and Wales) on which banks are generally open for business in London for the transaction of normal banking business
“Circular”	this document, containing details of, <i>inter alia</i> , the proposed Disposal
“Common Shares”	Common Shares of US\$0.01 each in the capital of the Company
“Completion”	completion of the Disposal under the terms of the Indokal SPA
“Consideration”	the cash consideration to be paid by Norin Mining to Asiamet on Completion, as summarised in paragraph 5 of this document
“Directors” or “Board”	the directors of the Company or any duly authorised committee thereof
“Disposal” or “Sale”	the proposed disposal of the Sale Asset in accordance with the terms of the Indokal SPA
“Disposal Agreement”	the Indokal SPA
“Disposal Resolution”	Resolution 1 to be proposed to Shareholders at the General Meeting to approve the Disposal
“FCA”	the UK Financial Conduct Authority
“Form of Proxy”	the form of proxy for use in connection with the General Meeting, copies of which are available on the Company’s website
“General Meeting”	the general meeting of the Company convened for 10.00 a.m. on 29 January 2026 at Bird & Bird LLP, 12 New Fetter Lane, London EC4A 1JP, notice of which is set out in this document

“Group”	Asiamet and its subsidiaries
“Indokal SPA”	the conditional sale and purchase agreement dated 6 November 2025 between the Company and Norin Mining, relating to the sale and purchase of the shares of Indokal, as summarised in paragraph 5 of this document
“Indokal”	Indokal Limited, a wholly owned subsidiary of Asiamet incorporated in and existing under the laws of Hong Kong, with registration number 10607989, whose registered office is at Room 1920, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong
“IUP-OP”	Izin Usaha Pertambangan Operasi Produksi, a mining business licence
“KSK”	PT Kalimantan Surya Kencana, a wholly owned subsidiary of Indokal, and owner of the KSK CoW
“KSK Contract of Work” or “KSK CoW”	a contract of work located in Kalimantan, Indonesia comprising the BKM Copper Project, owned by KSK which is ultimately owned by Indokal, the Company’s wholly owned subsidiary
“KSK Project” or “Project”	the Company’s interest in the KSK Contract of Work, which is owned by KSK through the Company’s subsidiary, Indokal
“Latest Practicable Date”	5 November 2025, being the latest practicable date prior to the publication of this document
“London Stock Exchange”	London Stock Exchange plc
“Long-Stop Date”	6 August 2026, being nine months after the date of the Indokal SPA
“Notice”	the notice of the General Meeting of Shareholders set out at the end of this document
“Norin Mining”	Norin Mining (Hong Kong) Limited, a private limited company incorporated under the laws of Hong Kong with registration number 73098907, whose registered office is at Room 2711, 27th floor, West Tower, Shun Tak Centre, Nos. 168-200 Connaught Road Central, Hong Kong
“Resolutions”	the resolutions to be proposed to the Shareholders at the General Meeting
“Sale Asset”	the KSK Project being sold pursuant to the Indokal SPA, as summarised in the Letter from the Chair contained within this document
“Shareholders”	the holders of Common Shares
“US\$” “dollar” or “USD”	are references to the lawful currency of the United States of America
“£”, “pounds sterling”, “pence” or “p”	are references to the lawful currency of the United Kingdom

LETTER FROM THE CHAIR

Directors:

Tony Manini, *Executive Chair*
Dominic Heaton, *Non-Executive Director*
Feng Sheng, *Non-Executive Director*
Eva Armila, *Non-Executive Director*
Matthew Doube, *Non-Executive Director*

Registered Office:

Thistle House
4 Burnaby Street
Hamilton HM12
Bermuda

All of whose corporate office is at:

Gedung Ventura
2nd Floor, Suite 201
Jl. RA Kartini No. 26
Jakarta 12430
Indonesia

To the holders of Common Shares

6 November 2025

Dear Shareholder

**Proposed Sale of Asiamet's Interest in the KSK Project
and
Notice of General Meeting**

1. Introduction

The Company has today announced that it has entered into a conditional sale and purchase agreement to sell its interest in the KSK Project to Norin Mining for gross cash consideration of US\$105 million (approximately £81 million).

The Disposal has been agreed following the Board undertaking a structured, independent, and competitive process aimed at maximising shareholder value while seeking a capable, well-funded long-term custodian for Asiamet's copper assets. The Board believes the Consideration for the Disposal represents an attractive valuation for the KSK Project.

The Board currently expects that the net proceeds from the Disposal shall be substantially utilised to effect a cash distribution to Shareholders following Completion, with any remaining proceeds to be used to progress potential opportunities within Asiamet's existing asset base and/or new assets, and for working capital purposes. The precise mechanism and quantum of any proposed distribution to Shareholders will be confirmed and notified in due course.

The purpose of this letter is to explain the background to, and reasons for, the proposed Disposal, and to explain why the Directors consider it to be in the best interests of Asiamet and its Shareholders as a whole and unanimously recommend that Shareholders vote in favour of the Resolutions set out in the Notice of General Meeting.

In light of the size of the Disposal relative to the Company, the Disposal will result in a fundamental change of business of the Company for the purposes of Rule 15 of the AIM Rules and is therefore conditional upon the approval of Shareholders. Such approval will be sought at the General Meeting to be held at Bird & Bird LLP, 12 New Fetter Lane, London EC4A 1JP at 10.00 a.m. on 29 January 2026.

The Disposal is also subject to certain conditions precedent, as summarised in paragraph 5 of this document.

The notice convening the General Meeting is set out at the end of this document. The actions that you should take to vote on the Resolutions and the recommendation of the Directors is set out in paragraphs 9 and 10 of this document.

Norin Mining has received irrevocable undertakings from the Directors, the CEO and BUMA to, in the absence of a superior proposal and/or new information which is material in the context of the Disposal (including, for the avoidance of doubt, a higher competing offer for the Sale Asset), vote in favour of the Disposal Resolution at the General Meeting in respect of, in aggregate, 1,728,415,625 Common Shares, representing approximately 53.3 per cent. of the Company's issued share capital.

2. Summary of the proposed Disposal

- The Company has entered into the Indokal SPA to sell its interest in the KSK Project for a consideration of US\$105 million on a cash-free, debt-free basis.
- Pursuant to the terms of the Disposal, Indokal, which owns a 100 per cent. indirect interest in the KSK Project and associated BKM Copper Project, via PT Pancaran Cahaya Kahaya and KSK will be acquired by Norin Mining for a total enterprise value of US\$105 million (approximately £81 million).
- The Board currently expects that the net proceeds from the Disposal shall be substantially utilised to effect a cash distribution to Shareholders following Completion, with any remaining proceeds to be used to progress potential opportunities within Asiamet's existing asset base and/or new assets, and for working capital purposes.
- The Disposal to Norin Mining introduces a well-funded copper producer with specialist skills in copper mine development and processing coupled with high-ESG standards, to advance the Project into mining operations for the benefit of all stakeholders.
- The Disposal is binding, subject to certain conditions precedent, including Shareholder approval and regulatory approvals.
- The Board unanimously recommends that Shareholders vote in favour of the Disposal Resolution.
- Shareholders representing, in aggregate, 53.3 per cent. of Asiamet's issued share capital intend to vote in favour of the Disposal Resolution.

3. Information on the Project

KSK Contract of Work

The KSK Contract of Work is owned by the Company's wholly owned subsidiary, PT KSK. The KSK CoW covers approximately 390 km² in Central Kalimantan, Indonesia. Within the KSK CoW, the BKM copper project is an advanced development-stage, open-pit heap-leach SX-EW operation designed to produce approximately 10,000 tonnes per annum of LME Grade A copper cathode over an initial 12.8-year mine life (the "**BKM Copper Project**"). The Stage 1 Optimised Feasibility Study released in May 2025 re-engineered the project to lower capital intensity and execution risk, with an estimated US\$178 million total capital cost (including contingency) and a C1 cash cost of US\$1.79/lb. Development of the BKM Copper Project is aligned with Indonesia's downstream copper policy, providing a strong platform for future expansion through adjacent BKZ polymetallic and other copper targets within the KSK CoW.

The Project constitutes an advanced pre-development copper portfolio, strategically positioned to supply the country's growing downstream processing industry and the global energy-transition market.

Further information on the Project is available in the Company's Regulatory News Service announcements.

4. Background to and reasons for recommending the Disposal

The Company's strategy

The Board has been focused on maximising shareholder value from its portfolio of Indonesian copper projects while addressing the structural and financial constraints inherent in developing large-scale mining assets within the framework of a junior exploration and development company.

The Company has pursued a pathway to evaluate strategic options for one of its flagship assets, the KSK Project, which includes the BKM Copper Project. The Company's principal objectives have been to realise fair value for shareholders and to ensure that its projects can continue to be advanced by strong commercial and technical management teams.

In July 2025, Asiamet engaged Grant Samuel, an independent corporate advisory firm, to assist in conducting a formal and competitive strategic investor process focused on the BKM Stage 1 Copper Project. The process attracted strong interest from regional and international mining groups, including several parties with existing operations in Southeast Asia.

Following detailed due diligence, site visits and extensive commercial negotiations, the Board received several proposals for the KSK Project. After careful consideration, the Directors concluded that Norin Mining represents the preferred counterparty for advancing the KSK Project. Norin Mining has a track record of successfully developing and operating copper mines with a strong commitment to high ESG standards, a long-term commitment to Indonesia, and a strong balance sheet. The Board believes Norin possesses the technical expertise, financial capacity, and operational experience to successfully develop the KSK CoW into producing mines over time.

Norin Mining

The Directors consider that Norin Mining, a well-capitalised international mining group with experience in base-metal operations, is well-placed to advance the KSK Project and believes the asset will benefit from the scale, technical expertise and financial strength necessary to achieve their long-term potential and deliver value to Indonesia's growing downstream copper industry.

Norin Mining is a Hong-Kong incorporated mining company, specialising in the development and operations of overseas mineral resources and has strong experience in developing and operating large-scale base-metal projects globally. Norin Mining currently operates two copper-cobalt projects in Democratic Republic of Congo, one platinum group metals project in Zimbabwe, two copper-gold / polymetallic exploration projects in Saudi Arabia and a gold project in Sudan.

Key Operating and Financial Highlights (2024, provided by Norin Mining)

- Revenue: ~US\$1.1 billion
- Total resources: 2.27mt copper, 519kt cobalt, 2,513t PGMs, 2.38moz gold
- Annual run-rate production target: 100,000t copper cathode, 10,000t cobalt

Portfolio Overview (provided by Norin Mining)

- Kamoya Copper-Cobalt Project (DRC) – 65% interest; in production; resource base of ~1.69mt copper and ~371kt cobalt; open-pit and underground operations
- Pumpi Copper-Cobalt Project (DRC) – 75% interest; in production; resource base of ~580kt copper and ~148kt cobalt
- Hopewell PGM Project (Zimbabwe) – Feasibility Study stage; ~2,513t PGM resource
- Sudan Gold Project (Sudan) – Exploration stage; ~12,000 km² permit area
- Bir UMQ Copper-Gold Project (Saudi Arabia) – Exploration stage; ~187 km² permit area
- Al Hajjar South Project (Saudi Arabia) – Exploration stage; ~989 km² permit area

Commitment to ESG and Community Development

Norin Mining places strong emphasis on responsible mining practices and sustainable development. The company actively supports community initiatives across its regions of operation, including investments in infrastructure (roads, clean water, and electricity), education facilities, and livelihood enhancement programmes. Norin also partners with local communities to promote small and medium-sized enterprises.

All business, operating and financial information in relation to Norin Mining have been provided to the Company by Norin Mining.

Norin Mining is a subsidiary of Norinco Group (China North Industries Group Corporation Limited).¹

The Disposal

The Board believes the Disposal delivers a compelling outcome for Shareholders, realising a value of US\$105 million, which the Board considers to fairly reflects the current stage and potential of the asset, while transferring ownership to a capable strategic investor that can unlock their further value through development.

Completion of the Disposal is expected to take place within nine months from the date of the Disposal Agreement.

Further information on the future strategy of the Company is set out in paragraph 7 of this document.

5. Principal terms of and conditions of the Disposal Agreement

Pursuant to the Indokal SPA, the Company has agreed to sell 100 per cent. of the issued share capital of Indokal to Norin Mining, for a total enterprise value of US\$105 million on a cash-free and debt-free basis. The Indokal SPA includes a post-Completion adjustment mechanism for debt, and the Company does not anticipate the adjustment amounts to be material. Completion of the Indokal SPA is subject to the following conditions:

- (a) approval of the Disposal by the Shareholders;
- (b) customary Chinese regulatory approval required by Norin Mining; and
- (c) other transaction specific conditions relating to KSK.

The Indokal SPA contains other customary warranties, covenants and commercially negotiated terms agreed between the Company and Norin Mining in relation to Disposal and some material terms include:

- (a) standard warranties for the benefit of Norin Mining in relation to the business of KSK;
- (b) standard restrictions on the conduct of its business between signing the Indokal SPA and Completion;
- (c) standard closing accounts mechanism to true up the purchase price post-Completion; and
- (d) governing law being Hong Kong law, with parties agreeing that any disputes will be referred to and resolved by the Singapore International Arbitration Centre under the relevant rules.

Additional Schedule Four Information

For the year ended 31 December 2024, Indokal reported an audited loss of US\$3.5 million and as at 31 December 2024 had net liabilities of US\$53.7 million, of which US\$53.6 million related to amounts due to Asiamet as Indokal's ultimate holding company.

¹ As Norinco Group is identified on the Non-SDN (Specially Designated Nationals and Blocked Persons) Chinese Military-Industrial Complex Companies (NS-CMIC) list maintained by OFAC (Office of Foreign Assets Control), U.S. persons are subject to certain related prohibitions and should assess their own legal position. The NS-CMIC prohibitions do not apply to Norin Mining.

6. Irrevocable undertakings

The Directors who hold Common Shares, being Tony Manini, Dominic Heaton, Feng Sheng, Eva Armila and Matthew Doube, and Darryn McClelland (CEO), have provided irrevocable undertakings, in the absence of a superior proposal and/or new information which is material in the context of the Disposal (including, for the avoidance of doubt, a higher competing offer for the Sale Asset), to vote in favour of the Disposal Resolution at the General Meeting in respect of their own beneficial holdings of, in aggregate, 296,140,193 Common Shares, representing approximately 9.1 per cent. of the Company's issued share capital.

<i>Director/PDMR</i>	<i>Number of Common Shares</i>	<i>% of issued share capital</i>
Tony Manini	73,243,573	2.3
Dominic Heaton	18,722,824	0.6
Feng Sheng	149,949,915	4.6
Eva Armila	9,089,823	0.3
Matthew Doube	3,492,842	0.1
Darryn McClelland	41,641,216	1.3
TOTAL	296,140,193	9.1

In addition, the BUMA has provided an irrevocable undertaking, in the absence of a superior proposal and/or new information which is material in the context of the Disposal (including, for the avoidance of doubt, a higher competing offer for the Sale Asset), to vote in favour of the Disposal Resolution, in respect of 1,432,275,431 Common Shares representing, 44.1 per cent. of the Company's issued share capital.

Accordingly, Norin Mining has therefore received irrevocable undertakings to vote in favour of the Disposal Resolution in respect of a total of 1,728,415,624 Common Shares, representing, in aggregate, approximately 53.3 per cent. of the Company's issued share capital.

7. Current trading and future strategy

Following publication of the Company's interim results for the six months ended 30 June 2025 on 29 August 2025, Asiamet has been focused on progressing engagement with potential strategic investors. As at 30 September 2025, the Company had cash resources of approximately US\$1.47 million and, accordingly, notwithstanding the proposed Disposal, the Company may raise further working capital in the near term.

The Board currently expects that the net proceeds from the Disposal shall be substantially utilised to effect a cash distribution to Shareholders following Completion, with any remaining proceeds to be used to progress potential opportunities within Asiamet's existing asset base and/or new assets, and for working capital purposes.

Subject to Completion, Asiamet's primary asset will be the Beutong Project, which comprises an IUP-OP mining licence in Aceh, Indonesia, and hosts a large, laterally extensive copper-gold porphyry system containing oxide and sulphide mineralisation.

8. General Meeting

Set out at the end of this document is a notice convening a General Meeting of the Company to be held at 10.00 a.m. on 29 January 2026 at Bird & Bird LLP, 12 New Fetter Lane, London EC4A 1JP.

The Notice of General Meeting sets out the proposed Resolutions, including the Disposal Resolution, upon which Shareholders will be asked to vote.

9. Recommendation and Shareholder Support

The Board unanimously recommends that Shareholders vote in favour of the Resolutions as they have irrevocably undertaken to do in respect of their own beneficial interests in the Common Shares, together representing approximately 7.8 per cent. of the Company's issued share capital. In addition, Darryn McClelland (CEO) has provided an irrevocable undertaking to vote in favour of the Resolutions in respect of his 1.3 per cent. interest in the Company's issued share capital.

BUMA, as a 44.1 per cent. shareholder of the Company, has signed an irrevocable undertaking to vote in favour of the Disposal Resolution, subject to the terms of the irrevocable undertaking mentioned above. As such, it is highly likely that the Disposal Resolution will be passed.

All Shareholders are encouraged to vote.

Summaries of the terms of the irrevocable undertakings are set out in paragraph 6 of this document.

10. Action to be taken

Shareholders will find on the Company's website a Form of Proxy for use in connection with the General Meeting. To be valid, the Form of Proxy should be completed and returned in accordance with the instructions thereon. Completion and return of the Form of Proxy will not prevent a Shareholder from attending and voting at the General Meeting should they so wish.

ASIAMET RESOURCES LIMITED

(incorporated and registered in Bermuda with registered No.23943)

NOTICE OF GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT a General Meeting of the Company will be held at 10.00 a.m. on 29 January 2026 at Bird & Bird LLP, 12 New Fetter Lane, London EC4A 1JP for the purpose of considering and, if thought fit, passing the following ordinary resolutions:

Ordinary Resolutions

To approve:

1. the Disposal pursuant to the terms of the Indokal SPA, as summarised in paragraph 5 entitled “Principal terms and conditions of the Disposal Agreement” in the Circular dated 6 November 2025 (of which this notice forms part).
2. the authorisation of the Directors (or any duly authorised committee of the Directors) to take all steps which may be necessary or desirable to complete the Disposal.

By order of the board of directors of the Company

Tony Manini

Chair

6 November 2025

Registered Office

Thistle House
4 Burnaby Street
Hamilton HM12
Bermuda

Notes to the Notice of General Meeting:

1. A member of the Company entitled to attend and vote at the above meeting may appoint a proxy to attend and (on a poll) vote instead of them. A proxy need not be a member of the Company.
2. Completion and return of a form of proxy does not preclude a member from attending and voting at the meeting in person should they so wish.
3. A form of proxy is enclosed and to be valid must be completed and signed and returned (together with a letter or power of attorney or other written authority, if any, under which it is signed or a notarially certified or office copy of such power or written authority):
 - (a) by hand or by post either to Computershare Investor Services (Bermuda) Limited, c/o The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ or at the Company's registered office at Asiamet Resources Limited, Thistle House, 4 Burnaby Street, Hamilton HM12, Bermuda; or
 - (b) as an attachment by email to !UKALLDITeam2@computershare.co.uk,so as to be received not later than 10.00 a.m. on 27 January 2026 being 48 hours (excluding non-working days) before the time fixed for holding the meeting, or any adjournment thereof.
4. Pursuant to Regulation 41 of The Uncertificated Securities Regulations 2001 (as amended), only those members registered in the Register of Members of the Company as at close of business on 27 January 2026 being not more than 48 hours (excluding non-working days) before the time fixed for the meeting, are entitled to attend or vote at this meeting in respect of the number of shares registered in their name. Changes to entries in the Register after 27 January 2026 shall be disregarded in determining the right to attend or vote at the meeting.
5. You may not use any electronic address provided either in this Notice of General Meeting or any related documents (included the form of proxy) to communicate with the Company for any purposes other than those expressly stated.
6. Any member attending the meeting has the right to ask questions. The Company must cause to be answered any such questions relating to the business being dealt with at the General Meeting, but no such answer need be given if (a) to do so would interfere unduly with the preparation of the meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable, in the interests of the Company or the good order of the meeting, that the question be answered.
7. A copy of this notice and any other information relating to this notice can be found at www.asiametresources.com
8. As at the date of this Notice of General Meeting there are 3,244,428,850 Common Shares of US\$0.01 each in issue, and the total voting rights of the Company is therefore 3,244,428,850.
9. A member of the Company which is a corporation may authorise a person or persons to act as its representative(s) at the General Meeting. Each such representative may exercise (on behalf of the corporation) the same powers as the corporation could exercise if it were an individual member of the Company, provided that the representative does not do so in relation to the same shares.
10. If you have any queries about your shareholding please contact Shareholder Inquiries on +44 (0)370 702 0000 or online at www-uk.computershare.com/Investor/default.asp.
11. Please note that the Company takes all reasonable precautions to ensure no viruses are present in any electronic communications it sends out, but the Company cannot accept responsibility for loss or damage arising from the opening or use of any email or attachments from the Company and recommends that shareholders subject all messages to virus checking procedures prior to opening. Any electronic communication received by the Company, including the lodgement of an electronic proxy form, that is found to contain any virus will not be accepted.

Explanatory Notes to the Resolutions

Ordinary Resolutions require more than 50 per cent. of votes cast to be cast in favour in order to be passed.

