Asiamet Resources Limited

("Asiamet" or the "Company")

BKM Copper Project Limestone Resource Drilling Update

Asiamet Resources Limited (AIM: ARS) is pleased to update on its limestone resource drilling programme at the Rinjen prospect, approximately 12km north of Asiamet's flagship BKM Copper heap leach project in Central Kalimantan, Indonesia.

Highlights:

- Limestone drilling programme 50% complete: all holes intersecting limestone at target depth
- Early assays confirm very high-quality limestone (+95% purity)
- Securing a locally sourced limestone is a critical enabler for BKM, avoiding significant import costs and underpinning a low operating cost base

Asiamet's limestone resource drilling programme, being undertaken by the Company's in-house operations team is now 50% complete with 6 holes of the 12-hole programme finished in the initial resource area. All drillholes have intersected the limestone structure at varying depths and all holes have ended in limestone at our current target depth of 50m. Based on current progress, the programme is expected to complete by mid-October.

Assay results have been received for the first two holes and confirm the very high quality of the limestone source, with results exceeding 54% Calcium Oxide (CaO) as measured by XRF. This equates to a limestone quality exceeding 95%.



Figure: Typical Limestone drill core

Darryn McClelland, CEO of Asiamet, commented:

"The KSK operational team is executing our limestone resource definition programme to plan, and we are pleased with the results to date showing continuation of the limestone from surface outcrop to

depth and extending the dimensions of the deposit. The high quality of the limestone is especially pleasing as this typically translates into lower consumption of limestone in processing.

I look forward to providing further updates on this programme at the conclusion of drilling, together with a full interpretation of the results. Importantly, this work forms part of a wider package of optimisation initiatives, including soluble copper recovery improvement and a revised power solution, both of which will also be reported on soon. These enhancements are being incorporated into the BKM economic model supporting the ongoing strategic investor process which is progressing to plan."

ENDS

ON BEHALF OF THE BOARD OF DIRECTORS

Darryn McClelland, Chief Executive Officer

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