Asiamet Resources Limited

("Asiamet" or the "Company")

Limestone Resource Drilling Commences at BKM Copper Project

Asiamet Resources Limited (AIM: ARS) is pleased to announce the commencement of limestone resource drilling at the Rinjen prospect, approximately 12km north of Asiamet's flagship BKM Copper heap leach project in Central Kalimantan, Indonesia.

Securing a local limestone source for use in BKM's process plant neutralisation circuit is a key enabler of the project's low operating cost base, eliminating the need to import lime from elsewhere in Indonesia at significantly higher cost.

The limestone resource drilling programme is being executed by the Kalimantan Surya Kencana ("KSK") operations team, which has previously completed significant drill campaigns in the area. The first phase comprises approximately 600-700 metres of drilling in one location. A second location is currently being assessed as part of a planned second phase aimed at defining additional limestone resource.



Figures: Limestone drill core and exploration rig established

Darryn McClelland, CEO of Asiamet, commented:

"It is pleasing to recommence on-ground activity in support of the BKM project with the limestone resource definition programme a key step in delivering a low-cost operation. Our KSK operational team has done an excellent job establishing the improved access road, temporary support facilities, access paths and drill pads to support the drilling programme.

The first drill hole testing for undercover extensions to a substantial limestone outcrop is now complete having intersected good thicknesses of limestone as predicted.

Given the very significant operating cost benefit of sourcing limestone locally within the Company's KSK Contract of Work, verifying the extensive surface assessment work completed over the last 12 months is particularly satisfying.

Executing this programme and the appointment of the BKM Project Director represent important milestones as we advance financing of the BKM Project. I look forward to providing further updates as the momentum to deliver BKM continues to build."

ENDS

ON BEHALF OF THE BOARD OF DIRECTORS

Darryn McClelland, Chief Executive Officer

For further information, please contact:

Darryn McClelland

Chief Executive Officer, Asiamet Resources Limited Email: darryn.mcclelland@asiametresources.com

Tony Manini

Chairman, Asiamet Resources Limited Email: tony.manini@asiametresources.com

Investor Enquiries

Sasha Sethi

Telephone: +44 7891 677 441

Email: sasha.sethi@asiametresources.com

Nominated Adviser

Strand Hanson Limited
James Spinney / James Dance / Rob Patrick

Telephone: +44 20 7409 3494 Email: asiamet@strandhanson.co.uk

Broker

Shore Capital

Toby Gibbs / George Payne Telephone: +44 20 7408 4050

Follow us on twitter @AsiametTweets

FORWARD-LOOKING STATEMENT

This announcement contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.