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5 June 2025

**Asiamet Resources Limited**  
**("Asiamet" or the "Company")**

**Formal Commencement of BKM Project Financing Process**

Asiamet Resources Limited (AIM: ARS) is pleased to announce the formal commencement of the debt financing process for its BKM Stage 1 Copper Project, located in Central Kalimantan, Indonesia.

Following the successful completion of the BKM Stage 1 Optimised Feasibility Study ("OFS") and receipt of the final Independent Technical Expert ("ITE") report, the Company has now officially opened its project data room to a targeted group of prospective project finance lenders. This marks the start of project finance due diligence.

This milestone represents the formal start of the lender engagement process for BKM Stage 1 and is distinct from the Company's ongoing offtake discussions and any future strategic initiatives.

**Darryn McClelland, Chief Executive Officer, commented:**

*"The commencement of formal lender due diligence is a major milestone in the development of the BKM Copper Project. With both the OFS and ITE review now complete, we are well positioned to engage meaningfully with our selected group of project finance lenders."*

*This milestone reaffirms to our stakeholders, shareholders, and prospective financing partners that BKM is a real, development-ready project, and Asiamet is committed to progressing towards a final investment decision.*

*Our offtake and strategic partner engagement processes remain separate, and we look forward to providing further updates on these areas as they continue to progress."*

**ON BEHALF OF THE BOARD OF DIRECTORS**

Darryn McClelland, Chief Executive Officer

**-Ends-**

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**FORWARD-LOOKING STATEMENT**

*This announcement contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.*