



26 November 2024

Management Changes and Appointment of Head of Corporate Finance

Asiamet Resources Limited (“Asiamet” or the “Company”) is pleased to announce the appointment of Mr Mudit Goenka as Head of Corporate Finance. With over a decade in investment banking across Southeast Asia and Europe, Mudit brings a wealth of experience in debt financing, mergers and acquisitions, capital markets and strategic transactions.

Mudit most recently served as a Director of Southeast Asia Investment Banking at Bank of America Merrill Lynch (“BAML”) in Singapore advising clients on complex debt financings and M&A transactions. During this time, he was closely involved in a number of Indonesian company financing mandates. Previous experience includes leadership roles within BAML’s EMEA investment banking division based in London.

Mudit’s immediate focus will be driving a successful project financing initiative for the Company’s BKM copper development project and managing all corporate finance and M&A-related activities for the Company.

Mudit holds an MBA from the European Institute of Business Administration (INSEAD), France, and a Bachelor of Business Management from the Singapore Management University.

James Deo, current Chief Development Officer and formerly Chief Financial Officer will be leaving the Company at the end of this year to pursue new opportunities. James has been an integral part of the Asiamet management team since early 2018 and is supporting an orderly transition of duties to Mudit over the next month.

Darryn McClelland, Chief Executive Officer, commented:

"We are now in the final stages of the engineering optimisation for the BKM copper project and will be rapidly moving into an intensive project financing phase. With updated capital and operating costs expected to deliver a robust financial and economic outcome for the project, we are very pleased to have secured the services of such a well credentialed corporate finance executive as Mudit to drive the project financing for BKM. Mudit brings a wealth of experience and relationships in debt financing and capital markets to the Company and his recent South East Asian capital markets exposure will assist in rapidly advancing the financing options available for the BKM project. We welcome Mudit to the Company and look forward to working with him to deliver this critical milestone for the Company.

I would also like to take the opportunity to thank James Deo for his dedication and significant contribution to the Company over almost seven years in the roles of CFO and CDO. James has worked tirelessly to get the Company to this inflection point and we wish him all the best for his future endeavours".

ON BEHALF OF THE BOARD OF DIRECTORS

Darryn McClelland, Chief Executive Officer

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