

20 December 2023

Share Purchase by CEO

Asiamet Resources Limited (“Asiamet” or the “Company”) was today notified that on 19 December 2023 Darryn McClelland, Chief Executive Officer, purchased 2,000,000 common shares of par value US\$0.01 each (“Common Shares”) at 0.80p per share in the Company. Darryn McClelland now holds an interest of 23,275,484 Common Shares, equivalent to 0.90% of the issued share capital of the Company.

Darryn McClelland, Chief Executive Officer, commented:

“Having recently received additional funding from our major shareholder (in which I also participated), I see a strong future for Asiamet and feel confident in increasing my already significant investment in the Company. We remain focused on progressing the development of the BKM Copper cathode project, the newest incremental copper production to come to market in this region, whilst exploring the opportunities for increased exploitation of the BKM copper resource and high grade polymetallic resources on the KSK Contract of Work.”

The following notification has been made in accordance with the requirements of the EU Market Abuse Regulation as part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended.

Notification of Transactions of Persons Discharging Managerial Responsibility and Persons Closely Associated with them.

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Darryn McClelland	
2.	Reason for the notification		
a.	Position/status	Chief Executive Officer	
b.	Initial notification/Amendment	<i>Initial Notification</i>	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	<i>Asiamet Resources Limited</i>	
b.	LEI	213800PWJMT1NG28TA88	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common Shares of par value US\$0.01 each <i>BM04521V1038</i>	
b.	Nature of the transaction	<i>Purchase of ordinary shares</i>	
c.	Price(s) and volume(s)	Price(s)	Volume(s)

		0.80p/share	2,000,000
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	<i>n/a single transaction</i>	
e.	Date of the transaction	<i>19 December 2023</i>	
f.	Place of the transaction	<i>London Stock Exchange</i>	

ON BEHALF OF THE BOARD OF DIRECTORS

Darryn McClelland, Chief Executive Officer

-Ends-

For further information, please contact:

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FORWARD-LOOKING STATEMENT

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.