



**Kalimantan
GOLD**
Corporation Limited

Listed On TSX-V & AIM

Unit 1 – 15782 Marine Drive
White Rock, B.C. V4R1E6

T: +1 604 536 2711

F: +1 604 536 2788

W: www.kalimantan.com

For Immediate Release

24 July, 2015

Vancouver, British Columbia

TSX Venture Exchange

and AIM

Symbol: “KLG”

Kalimantan Gold changes name to Asiamet Resources

Kalimantan Gold Corporation Limited (the “Company”) is pleased to announce that further to its news release dated April 30, 2015, it has now changed its name to Asiamet Resources Limited. The common shares of the Company will commence trading at the open of market on Monday, July 27, 2015 under the symbol **ARS** on both the TSX Venture Exchange in Canada and AIM in England. The Company’s new CUSIP number will be 04521V 103, the new ISIN number will be BM04521V1038 and the new UK SEDOL will be BYT3F24.

No action is required by shareholders. The Company’s web site is www.asiametresources.com.

Tony Manini, Chief Executive Officer commented:

“The change of name to Asiamet Resources Limited is an important milestone intended to better reflect the recent changes in strategic direction and management at the Company.

Our key projects on the islands of Kalimantan and Sumatra in Indonesia are strategically located within the rapidly growing Asian economies that are the key drivers of global metals consumption growth.

Copper is now our primary commodity focus and the development strategy is clear; Progress the medium scale BK copper project opportunity through studies and into development at the lowest possible capital and operating cost. Continue to add value by progressively de-risking the larger Beutong copper-gold growth option and, extract value from the Jelai gold project via sale or partnering initiatives.

The recent acquisition of the Beutong project from Tigers Realm Group and the subsequent management changes have provided the Company with access to a highly credentialed project development team equipped with the requisite skills and experience to finance and drive its projects through studies into development and operations as envisaged.

We look forward to delivering into the strategy and building on the momentum we are beginning to establish at Asiamet Resources. A strong news flow is anticipated as the projects are advanced through the various stages of development and financing and we look forward to keeping all stakeholders informed of progress as the inherent value in our projects is progressively unlocked”

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Deputy Chairman and CEO

For further information please contact:

-Ends-

Tony Manini

Deputy Chairman and CEO, Asiamet Resources Limited

Telephone: +61 3 8644 1300

Email: tony.manini@asiametresources.com

VSA Capital Limited

Andrew Raca / Justin McKeegan



Telephone: +44 20 3005 5004 / +44 20 3005 5009

Email: araca@vsacapital.com

Asiamet's Nominated Adviser

RFC Ambrian Limited

Andrew Thomson / Oliver Morse

Telephone: +61 8 9480 2500

Email: andrew.thomson@rfcambrian.com / Oliver.Morse@rfcambrian.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.