



Asiamet Resources

Listed On TSX-V & AIM

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For Immediate Release

TSX Venture Exchange

2 November, 2016

and AIM

Vancouver, British Columbia

Symbol: "ARS"

Asiamet Resources Grants Options

Asiamet Resources Limited (the "Company") announces that pursuant to the Company's shareholder approved Stock Option Plan, the Company's Board of Directors granted a total of 1,300,000 Incentive Stock Options ("Options") to non-executive Directors and granted a total of 9,200,000 Options to employees (including executive Directors) and consultants for a total of 10,500,000 shares of the Company's capital stock, that are exercisable between November 1, 2016, and November 1, 2021, at an exercise price of C\$0.065 per share, being a premium to the current market price. The common shares issued upon exercise of options granted will be subject to any applicable regulatory hold periods.

In recognition of the difficult market conditions currently faced by the Company, the employees and consultants receiving Options as part of this grant have all agreed to forego short term incentive bonus payments, and accept frozen or reduced salaries/ fees for 2016. Directors have agreed to take no fees for 2016.

The share holdings and warrant holdings of the Directors in the company remain unchanged, while the number of Options granted to the Directors subject to these arrangements and their resultant Options holding in the Company are as follows:

Director	Number Options granted November 1, 2016	Total Options previously granted	Total Options granted pursuant to Plan
Peter Pollard	500,000	1,000,000 ¹	1,500,000
Tony Manini	3,750,000	3,000,000 ²	6,750,000
Faldi Ismail	400,000	1,200,000 ³	1,600,000
Raynard von Hahn	400,000	600,000 ⁴	1,000,000
Stephen Hughes	2,500,000	3,000,000 ⁵	5,500,000
	7,550,000	8,800,000	16,350,000

- 300,000 options with an exercise price of C\$0.10 and expiring July 1, 2018, 300,000 options with an exercise price of C\$0.05 and expiring October 6, 2019 and 400,000 options with an exercise price of \$0.05 and expiring August 6, 2020
- 3,000,000 options with an exercise price of \$0.05 and expiring August 6, 2020
- 500,000 options with an exercise price of C\$0.10 and expiring July 1, 2018, 400,000 options with an exercise price of C\$0.05 and expiring October 6, 2019 and 300,000 options with an exercise price of \$0.05 and expiring August 6, 2020
- 300,000 options with an exercise price of C\$0.05 and expiring October 6, 2019 and 300,000 options with an exercise price of \$0.05 and expiring August 6, 2020
- 1,000,000 options with an exercise price of C\$0.05 and expiring October 6, 2019 and 2,000,000 options with an exercise price of \$0.05 and expiring August 6, 2020



Asiamet now has the following shares, options and warrants on issue:

- 622,984,168 fully paid ordinary shares
- 4,282,200 C\$0.10 options expiring 1 July 2018
- 3,050,000 C\$0.05 options expiring 6 October 2019
- 9,250,000 C\$0.05 options expiring 31 August 2020
- 10,500,000 C\$0.065 options expiring 1 November 2021
- 1,708,746 C\$0.12 warrants expiring 13 May 2017
- 5,416,666 C\$0.05 warrants expiring 1 June 2017
- 1,874,364 C\$0.05 warrants expiring 5 November 2017
- 2,147,581 C\$0.06 warrants expiring 26 April 2018
- 3,533,747 C\$0.10 warrants expiring 13 April 2019

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Deputy Chairman and CEO

-Ends-

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.