



Asiamet Resources

Listed On TSX-V & AIM

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For Immediate Release

TSX Venture Exchange

12 October, 2016

and AIM

Vancouver, British Columbia

Symbol: ARS

Asiamet Resources – warrants lapse

Asiamet Resources Limited ("ARS" or the "Company") advises that 5,277,674 warrants with an exercise price of C\$0.10 have lapsed following their expiry on 2 October 2016 ("Expired Warrants"). The Expired Warrants were held by (among others) Asiamet directors Tony Manini (1,529,761 Expired Warrants) and Stephen Hughes (305,952 Expired Warrants). The share holdings and options holdings of each of the directors remains unchanged, while the warrants held by each director comprise:

Tony Manini (all directly held):

Stephen Hughes (all directly held):

Warrants	Expiry Date	Ex. Price	Warrants	Expiry Date	Ex. Price
269,575	13-May-2017	C\$0.12	81,628	13-May-2017	C\$0.12
164,878	13-May-2017	C\$0.12	49,931	13-May-2017	C\$0.12
917,857	13-Apr-2019	C\$0.10	611,904	13-Apr-2019	C\$0.10

Asiamet now has the following shares, options and warrants on issue:

- 622,984,168 fully paid ordinary shares
- 4,282,200 C\$0.10 options expiring 1 July 2018
- 3,050,000 C\$0.05 options expiring 6 October 2019
- 9,250,000 C\$0.05 options expiring 31 August 2020
- 1,708,746 C\$0.12 warrants expiring 13 May 2017
- 5,416,666 C\$0.05 warrants expiring 1 June 2017
- 1,874,364 C\$0.05 warrants expiring 5 November 2017
- 2,147,581 C\$0.06 warrants expiring 26 April 2018
- 3,533,747 C\$0.10 warrants expiring 13 April 2019

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Deputy Chairman and CEO

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-Ends-

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This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.