



**Asiamet
Resources**

Listed On TSX-V & AIM

**Unit 1 – 15782 Marine Drive
White Rock, B.C. V4B 1E6**

T: +1 604 536 2711

F: +1 604 536 2788

W: www.asiametresources.com

For Immediate Release

TSX Venture Exchange

24 March, 2016

and AIM

Vancouver, British Columbia

Symbol: "ARS"

Asiamet Provides Company Update

Asiamet Resources Limited ("Asiamet" or the "Company") notes the increase in share price and trading volumes over the past 10 trading days.

The Company can confirm that it remains on track to release the findings of a Preliminary Economic Assessment ("PEA") on the Beruang Kanan Main ("BKM") deposit located within the Company's 100% owned KSK Contract of Work in Kalimantan, Indonesia, on or close to the end of the first quarter 2016 as previously advised.

Asiamet can also advise that it is continuing to progress the conversion of its Exploration licences to Production licences for both the Beutong and Jelai projects with the Government of Indonesia, and in the normal course of business remains in discussions with various parties in respect of the Company's project portfolio.

Further announcements in respect of these matters will be made as and when appropriate.

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Deputy Chairman and CEO

For further information please contact:

-Ends-

Tony Manini

Deputy Chairman and CEO, Asiamet Resources Limited

Telephone: +61 3 8644 1300

Email: tony.manini@asiametresources.com

FlowComms Limited

Sasha Sethi/ Mehrdad Yousefi

Telephone: +44 (0) 7704 974784

Email: Sasha@flowcomms.com / Mehrdad@flowcomms.com

Asiamet Resources Nominated Adviser

RFC Cambrian Limited

Andrew Thomson / Oliver Morse

Telephone: +61 8 9480 2500

Email: Andrew.Thomson@rfcambrian.com / Oliver.Morse@rfcambrian.com



Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.