



**Asiamet
Resources**

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High Grade Copper Mineralization Intersected at BKS

Asiamet Resources Limited ("ARS" or the "Company") is pleased to announce that initial wide spaced scout drilling at the Beruang Kanan South ("BKS") prospect in Central Kalimantan, Indonesia has intersected shallow high grade copper mineralization. The BKS prospect is approximately one kilometer to the south of the BKM deposit where Asiamet recently reported a substantial increase in N43-101 compliant copper Resources (refer ARS 21 Oct 2015 news release). These results confirm excellent potential to delineate additional copper mineralization close to the BKM deposit.

Holes were targeted on a strong, broad 800 x 900 meter copper in soil anomaly where rock chip samples assaying up to 17.6% Cu were collected, and where previous scout drilling intersected copper mineralization with associated high gold grades including 10.5m @ 0.9% Cu, from 14.5m depth and 3m @ 11.52g/t Au, (including 1.5m @ 21.7g/t Au) from 11.5m depth, in hole KBK28 (refer ARS 13 April 2015 news release).

In total, 4 holes for 278.5 meters were completed in the recent scout drilling program with assay results confirming high grade copper mineralization in two of the four holes drilled. As seen at BKM, strong covellite copper mineralisation occurs near surface with chalcopyrite deeper in the system. Better results include:

- BKM30500-01 10.0 meters at 2.52% Cu (from 19.5 meters depth)**
 - ***Including 2 meters at 7.45% Cu (from 19.5 meters)***
- BKM30500-01 3.0 meters at 1.45% Cu (from 43.5 meters depth)**
- BKM30500-01 3.5 meters at 1.04% Cu (from 58.5 meters depth)**
- BKM30625-01 1.0 meters at 3.83% Cu (from 7.5 meters depth)**
- BKM30625-01 2.0 meters at 0.67% Cu (from 12.5 meters depth)**

A drill hole location plan and a table of significant assay results are provided in Figure 1 and Table 1 respectively. An updated list of drill hole details is provided in Table 2.

Scout drilling at BKS has now been completed. Historical data from both the BK area and the wider KSK COW is currently being assessed to delineate additional high potential targets for future drilling.

Tony Manini, Asiamet's Chief Executive Officer, commented:

"With receipt of these highly promising results from wide spaced scout drilling at BKS, Asiamet has met its objectives for the current program. The combination of solid first pass drill results associated with widespread copper in soils and some very high grade copper rock chip results clearly demonstrates excellent potential for adding further tonnages of higher grade copper mineralization close to the BKM deposit. We look forward to providing stakeholders with a strong ongoing news flow as the preliminary economic assessment for BKM gets underway, mining licences for Beutong and Jelai are secured and several corporate initiatives aimed at further building shareholder value are advanced"



Table 1: Recent drill intercepts.

HOLE ID	From	To	Length	Copper (%)	Cumulative Cu Mineralized Interval
BKM30500-01	19.5	29.5	10.0	2.52	16.5 Meters
BKM30500-01	43.5	46.5	3.0	1.45	
BKM30500-01	58.5	62.0	3.5	1.04	
BKM30625-01	7.5	8.5	1.0	3.83	3.0 Meters
BKM30625-01	12.5	14.5	2.0	0.67	
BKM30350-01	No Significant Assays				
BKM31150-01	No Significant Assays				

Notes: Grade intercepts are calculated as a weighted average grade $\geq 0.3\%$ copper (uncut). True widths are interpreted to be between 80-100% of the reported lengths, unless otherwise stated.

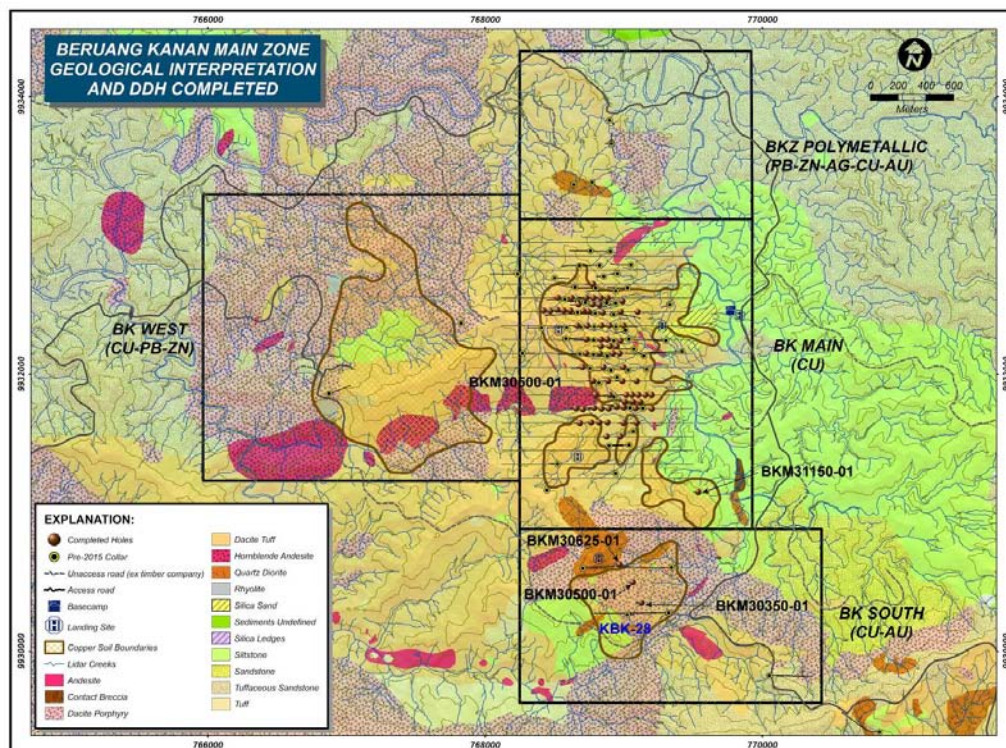


Figure 1: Location map highlighting four completed drill holes at BKS



Table 2: Updated Drill Hole Details

Hole ID	Easting	Northing	RL	Depth	Azi	Dip	Status	Assays
BKM30350-01	769127	9930350	429.5	73.9	270	-60	Completed	Final Assays Received
BKM30500-01	769066	9930500	475.5	63.9	270	-60	Completed	Final Assays Received
BKM30625-01	768971	9930625	492.3	68.5	270	-60	Completed	Final Assays Received
BKM31150-01	769538	9931150	362.2	72.2	270	-60	Completed	Final Assays Received

Qualified Person

Data disclosed in this press release have been reviewed and verified by ARS's qualified person, Stephen Hughes, P. Geo, Vice President Exploration of the Company and a Qualified Person within the meaning of NI 43-101 and for the purposes of the AIM Rules.

ON BEHALF OF THE BOARD OF DIRECTORS

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