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**Asiamet
Resources**

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Asiamet Continues to Intersect High Grade Copper at BKM

Asiamet Resources Limited ("ARS") is pleased to report that recent assay results received for resource evaluation drilling at the Beruang Kanan Main ("BKM") copper deposit in Central Kalimantan, Indonesia have reported additional wide intervals of high grade copper mineralization within the recently identified BK044 and BK058 zones.

Assay results were received for an additional fourteen holes drilled to increase confidence and expand the BKM Resource.

Strong copper mineralization has been delineated in the southern part of the BK044 Zone and further high grade mineralization was also intersected in the BK058 Zone (refer Figure 1). Within the BK044 Zone, the first 50 meters of hole BKM32250-03 (101.9m end of hole ("EOH")) intersected shallow, high grade chalcocite-covellite mineralization similar to that reported previously in hole BKM32350-02 to the south (refer Press Release September 15, 2015). Better results include:

BKM32250-03 5.0 meters at 1.38% Cu, (from 12 meters depth)

BKM32250-03 22.0 meters at 2.76% Cu, (from 22 meters depth)

- **Including 17 meters at 3.40% Cu (from 23 meters)**
- **Includes 7 meters at 5.88% Cu (from 29 meters)**

Approximately 50 meters south of BKM32250-03, drill hole BKM32200-03 (110.2m EOH) also intersected shallow, high grade copper mineralization of similar style and grade. Better results include:

BKM32200-03 46.4 meters at 1.69% Cu, (from 1.6 meters depth)

- **Including 3 meters at 5.00% Cu (from 9.0 meters)**
- **Including 2 meters at 4.70% Cu (from 26.0 meters)**
- **Including 10 meters at 3.49% Cu (from 38.0 meters)**

4.5 meters at 1.22% Cu (from 53.5 meters depth)

At the BK058 Zone, further high grade, shallow copper mineralisation was intersected in drill hole BKM31800-01 (85.8m EOH), similar in style to that recently identified in drill hole BKM31850-02 (refer ARS Press Release August 26, 2015). Better results include:

BKM31800-01 21.0 meters at 1.77% Cu, (from 9.0 meters depth)

- **Including 11.0 meters at 2.53 % Cu (from 9.0 meters)**
- **Includes 5.0 meters at 3.46% Cu (from 10.0 meters)**

BKM31800-01 29.5 meters at 0.95% Cu, (from 35.0 meters depth)

- **Including 9.0 meters at 1.33% Cu (from 45.0 meters)**
- **Including 2.0 meters at 2.90% Cu (from 58.5 meters)**



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A drill hole location plan and a table of full assay results are provided in Figure 1 and Table 1 respectively. An updated list of drill hole details is provided in Table 2.

Drilling at BKM is now complete for 2015. One drill rig remains active, carrying out scout drilling at the Beruang Kanan South (“BKS”) and Beruang Kanan West (“BKW”) targets and this work is expected to be finished by the end of October. To date 71 holes/ 6,186 meters of the planned 80 hole/6500 meter program have been completed. In addition to the Resource Estimate update and metallurgical work that is ongoing, Asiamet intends to complete a preliminary economic assessment (“PEA”) pursuant to the requirements of Canadian National Instrument 43-101 and is evaluating tenders for the commissioning of the PEA on the BKM copper deposit.

Tony Manini, Asiamet’s Chief Executive Officer commented:

“Asiamet is very pleased with these latest drill results from BKM. The two higher grade zones of copper mineralization recently identified within the deposit are showing good continuity and the shallow, high grades are outstanding. These highly positive attributes provide an opportunity for maximizing revenue early in a mine’s life when paying back development capital. We anticipate these characteristics to have a very positive impact on project economics when the mining studies are completed as part of the PEA for BKM. Asiamet looks forward to keeping all stakeholders updated as final BKM drill results and the results from ongoing scout drilling, Resource estimation and metallurgical test work come to hand in the coming weeks”

Table 1: Recent drill intercepts.

HOLE ID	From	To	Length	Copper (%)	Cumulative Cu Mineralized Interval
BKM31550-01	56.0	61.0	5.0	0.30	10.3 Meters
BKM31550-01	69.7	75.0	5.3	0.35	
BKM31550-02	66.0	70.4	4.4	0.44	4.4 Meters
BKM31800-01	9.0	30.0	21.0	1.77	50.5 Meters
Including	9.0	20.0	11.0	2.53	
Includes	10.0	15.0	5.0	3.46	
BKM31800-01	35.0	64.5	29.5	0.95	
Including	45.0	54.0	9.0	1.33	
Including	58.5	60.5	2.0	2.90	
BKM31800-02	52.0	62.0	10.0	0.37	14.0 Meters
BKM31800-02	70.0	72.0	2.0	0.77	
BKM31800-02	75.0	77.0	2.0	0.43	
BKM31850-06	No Significant Assays				
BKM32150-03	0.5	3.5	3.0	0.57	49.0 Meters



BKM32150-03	8.5	21.5	13.0	0.66	
Including	8.5	12.0	3.5	1.27	
BKM32150-03	30.5	32.5	2.0	1.17	
BKM32150-03	52.5	83.5	31.0	0.60	
Including	75.5	83.5	8.0	1.13	
BKM32150-04	15.0	25.0	10.0	0.69	12.5 Meters
BKM32150-04	90.5	93.0	2.5	0.76	
BKM32200-02	8.0	14.0	6.0	0.45	65.0 Meters
BKM32200-02	26.0	32.0	6.0	0.95	
BKM32200-02	38.0	64.7	26.7	0.68	
Including	40.0	47.0	7.0	1.31	
BKM32200-02	69.5	86.0	16.5	0.66	
Including	69.5	73.0	3.5	1.31	
BKM32200-02	95.2	105.0	9.8	0.65	
BKM32200-03	1.6	48.0	46.4	1.69	68.9 Meters
Including	1.6	2.6	1.0	4.44	
Including	9.0	12.0	3.0	5.00	
Including	26.0	28.0	2.0	4.70	
Including	38.0	48.0	10.0	3.49	
BKM32200-03	53.5	58.0	4.5	1.22	
BKM32200-03	66.0	78.0	12.0	0.57	
BKM32200-03	84.0	90.0	6.0	0.42	
BKM32250-01	54.0	55.0	1.0	1.68	3.0 Meters
BKM32250-01	69.0	71.0	2.0	0.52	
BKM32250-02	4.0	31.0	27.0	1.18	72.0 Meters
Including	4.0	11.0	7.0	1.79	
Including	18.0	25.0	7.0	1.63	
BKM32250-02	39.0	42.0	3.0	1.98	
BKM32250-02	47.0	57.0	10.0	0.52	



BKM32250-02	60.0	92.0	32.0	1.29	
Including	62.0	64.0	2.0	2.14	
Including	70.0	76.0	6.0	1.72	
Including	77.0	81.0	4.0	3.87	
BKM32250-03	12.0	17.0	5.0	1.38	27.0 Meters
BKM32250-03	22.0	44.0	22.0	2.76	
Including	23.0	40.0	17.0	3.40	
Includes	29.0	36.0	7.0	5.88	
BKM32350-04	25.0	35.0	10.0	0.53	36.0 Meters
BKM32350-04	53.0	74.0	21.0	0.47	
Including	53.0	55.0	2.0	1.01	
Including	68.0	74.0	6.0	0.73	
BKM32350-04	78.0	82.0	4.0	0.37	
BKM32350-04	101.0	102.0	1.0	2.63	
BKM32350-05	82.5	88.5	6.0	0.71	14.0 Meters
BKM32350-05	92.0	98.0	6.0	0.62	
BKM32350-05	104.0	106.0	2.0	0.35	

Notes: Grade intercepts are calculated as a weighted average grade $\geq 0.3\%$ copper (uncut). True widths are interpreted to be between 80-100% of the reported lengths, unless otherwise stated.

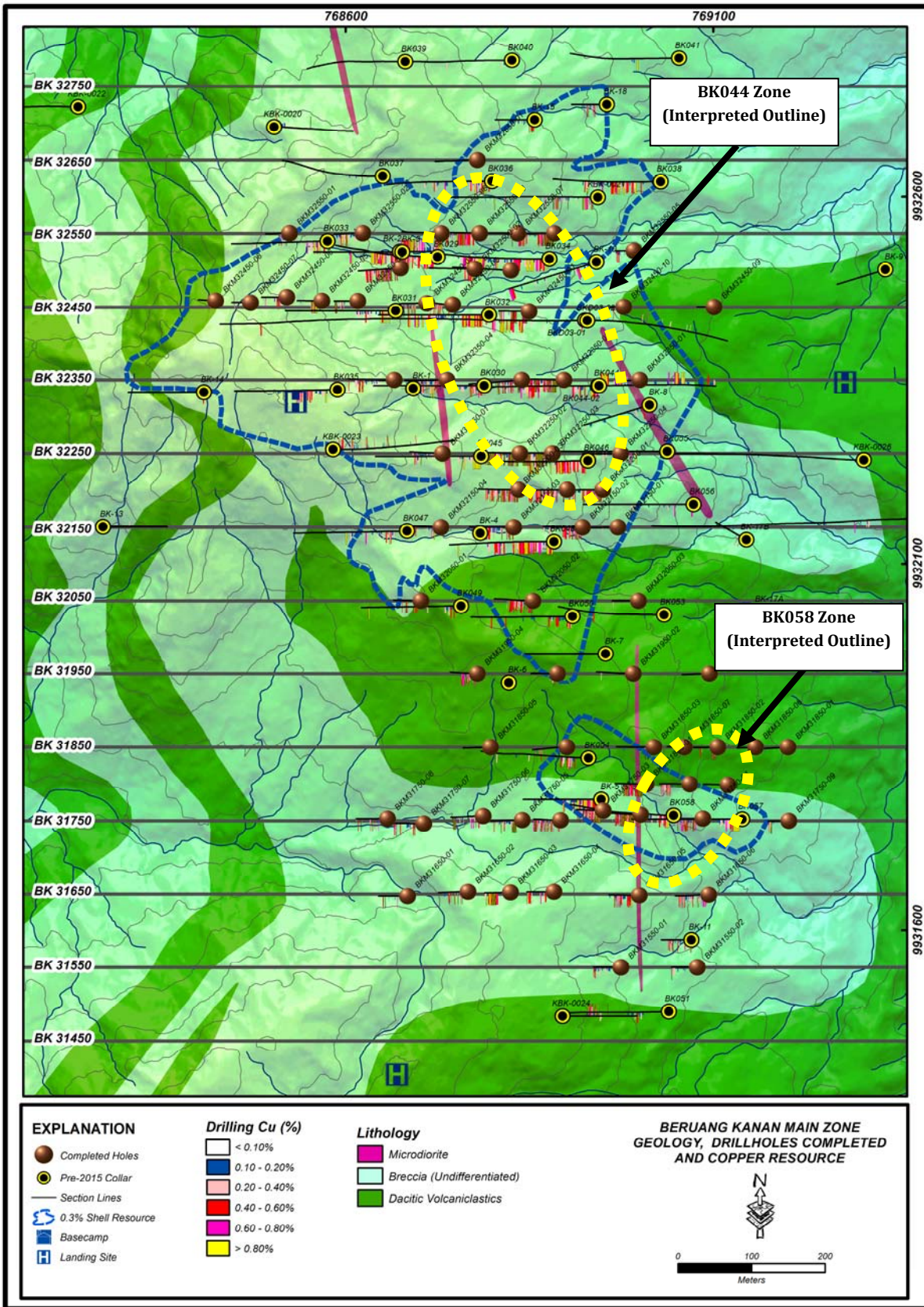


Figure 1: Location map showing section lines and drill collars



Table 2: Updated Drill Hole Details

Hole ID	Easting	Northing	RL	Depth	Azi	Dip	Status	Assays
BKM31550-01	768877.2	9931550.0	428.0	75.0	270	-60	Completed	Final Assays Received
BKM31550-02	769078.3	9931550.0	379.1	70.4	270	-60	Completed	Final Assays Received
BKM31650-01	768684.3	9931647.4	403.7	81.9	270	-60	Completed	Final Assays Received
BKM31650-02	768766.2	9931653.3	435.6	81.3	270	-60	Completed	Final Assays Received
BKM31650-03	768824.1	9931652.5	427.2	69.3	270	-60	Completed	Final Assays Received
BKM31650-04	768883.2	9931653.2	426.0	72.6	270	-60	Completed	Final Assays Received
BKM31650-05	768999.3	9931648.3	408.9	81.6	270	-60	Completed	Final Assays Received
BKM31650-06	769093.6	9931649.3	358.7	90.2	270	-60	Completed	Final Assays Received
BKM31750-01	769085.8	9931753.1	375.6	75.1	270	-60	Completed	Final Assays Received
BKM31750-02	769001.2	9931758.6	400.5	85.0	270	-60	Completed	Final Assays Received
BKM31750-03	768950.0	9931764.0	418.9	75.0	270	-60	Completed	Final Assays Received
BKM31750-04	768892.2	9931750.8	419.1	75.3	270	-60	Completed	Final Assays Received
BKM31750-05	768839.9	9931751.0	417.1	90.3	270	-60	Completed	Final Assays Received
BKM31750-06	768786.9	9931756.6	402.1	90.4	270	-60	Completed	Final Assays Received
BKM31750-07	768706.0	9931746.2	394.8	90.2	270	-60	Completed	Final Assays Received
BKM31750-08	768656.7	9931753.0	388.8	88.1	270	-60	Completed	Final Assays Received
BKM31750-09	769202.6	9931750.0	333.6	56.3	270	-60	Completed	Final Assays Received
BKM31800-01	769008.5	9931799.9	401.7	85.8	270	-60	Completed	Final Assays Received
BKM31800-02	769069.4	9931800.0	375.2	80.1	270	-60	Completed	Final Assays Received
BKM31800-03	769119.9	9931799.0	353.5	65.8	270	-60	Completed	Assays Pending
BKM31850-01	769201.6	9931850.0	339.0	75.7	270	-60	Completed	Final Assays Received
BKM31850-02	769106.0	9931850.0	377.4	69.6	270	-60	Completed	Final Assays Received
BKM31850-03	769019.1	9931850.0	426.0	101.1	270	-60	Completed	Final Assays Received
BKM31850-04	768900.9	9931850.0	415.3	97.7	270	-60	Completed	Final Assays Received
BKM31850-05	768797.0	9931850.1	430.1	75.5	270	-60	Completed	Final Assays Received
BKM31850-06	769157.2	9931850.0	318.0	50.0	270	-60	Completed	Final Assays Received
BKM31850-07	769060.5	9931850.0	351.0	46.6	270	-60	Completed	Assays Pending
BKM31950-01	769094.6	9931950.0	380.5	75.2	270	-60	Completed	Final Assays Received
BKM31950-02	768991.0	9931950.0	417.4	100.9	270	-60	Completed	Final Assays Received
BKM31950-03	768888.0	9931950.0	447.9	75.0	270	-60	Completed	Final Assays Received
BKM31950-04	768779.0	9931950.0	462.4	75.0	270	-60	Completed	Final Assays Received
BKM32050-01	768702.3	9932050.0	485.2	71.6	270	-60	Completed	Final Assays Received
BKM32050-02	768854.6	9932050.0	441.1	104.3	270	-60	Completed	Final Assays Received
BKM32050-03	768998.2	9932050.0	397.8	70.2	270	-60	Completed	Final Assays Received
BKM32150-01	768970.3	9932150.0	410.9	100.5	270	-60	Completed	Final Assays Received
BKM32150-02	768922.1	9932150.0	427.0	110.1	270	-60	Completed	Final Assays Received
BKM32150-03	768828.5	9932150.0	458.4	120.0	270	-60	Completed	Final Assays Received
BKM32150-04	768729.5	9932150.0	479.5	100.3	270	-60	Completed	Final Assays Received
BKM32200-01	768835.2	9932201.1	470.9	110.2	270	-60	Completed	Final Assays Received
BKM32200-02	768901.0	9932200.9	463.2	110.2	270	-60	Completed	Final Assays Received
BKM32200-03	768949.7	9932200.8	426.0	111.0	270	-60	Completed	Final Assays Received



Hole ID	Easting	Northing	RL	Depth	Azi	Dip	Status	Assays
BKM32250-01	768731.7	9932249.9	504.1	84.3	270	-60	Completed	Final Assays Received
BKM32250-02	768836.9	9932250.0	483.3	110.8	270	-60	Completed	Final Assays Received
BKM32250-03	768881.0	9932249.9	457.6	101.9	270	-60	Completed	Assays Pending
BKM32250-04	768973.8	9932249.9	402.9	104.3	270	-60	Completed	Assays Pending
BKM32350-01	768999.7	9932350.0	386.5	45.7	270	-60	Completed	Final Assays Received
BKM32350-02	768896.7	9932350.0	447.3	125.9	270	-60	Completed	Final Assays Received
BKM32350-03	768839.3	9932350.0	460.0	143.1	270	-60	Completed	Final Assays Received
BKM32350-04	768737.7	9932350.1	489.6	111.5	270	-60	Completed	Final Assays Received
BKM32350-05	768666.0	9932350.1	517.0	124.7	270	-60	Completed	Final Assays Received
BKM32450-01	768849.2	9932443.7	422.4	92.4	270	-60	Completed	Final Assays Received
BKM32450-02	768745.4	9932452.6	442.5	70.6	270	-60	Completed	Final Assays Received
BKM32450-03	768710.3	9932454.5	451.3	75.2	270	-60	Completed	Final Assays Received
BKM32450-04	768616.4	9932457.4	484.7	65.4	270	-60	Completed	Final Assays Received
BKM32450-05	768567.6	9932457.5	495.6	65.4	270	-60	Completed	Final Assays Received
BKM32450-06	768519.9	9932462.8	521.9	75.8	270	-60	Completed	Final Assays Received
BKM32450-07	768470.7	9932455.1	536.8	50.5	270	-60	Completed	Final Assays Received
BKM32450-08	768423.1	9932457.5	544.7	46.6	270	-60	Completed	Final Assays Received
BKM32450-09	769101.1	9932450.0	374.7	46.4	270	-60	Completed	Final Assays Received
BKM32450-10	768978.2	9932450.0	395.6	33.5	270	-60	Completed	Final Assays Received
BKM32500-01	768674.4	9932503.0	460.3	116.7	270	-60	Completed	Assays Pending
BKM32500-02	768775.6	9932502.0	427.7	120.9	270	-60	Completed	Assays Pending
BKM32500-03	768676.6	9932500.0	415.9	156.4	270	-60	Completed	Assays Pending
BKM32550-01	768523.7	9932550.5	505.4	65.2	270	-60	Completed	Final Assays Received
BKM32550-02	768623.2	9932550.3	475.1	75.5	270	-60	Completed	Final Assays Received
BKM32550-03	768782.1	9932550.2	432.1	125.8	270	-60	Completed	Final Assays Received
BKM32550-04	768883.7	9932550.2	407.0	125.3	270	-60	Completed	Final Assays Received
BKM32550-05	768991.9	9932526.7	381.2	50.7	270	-60	Completed	Final Assays Received
BKM32550-07	768834.2	9932550.0	420.0	128.7	270	-60	Completed	Assays Pending
BKM32650-01	768779.0	9932650.1	464.8	110.0	270	-60	Completed	Assays Pending

Qualified Person

Data disclosed in this press release have been reviewed and verified by ARS's qualified person, Stephen Hughes, P. Geo, Vice President Exploration of the Company and a Qualified Person within the meaning of NI 43-101 and for the purposes of the AIM Rules.

ON BEHALF OF THE BOARD OF DIRECTORS

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