

30 November 2022

Share Purchase by CEO

Asiamet Resources Limited (“Asiamet” or the “Company”) was notified on 30 November 2022 that Darryn McClelland, Chief Executive Officer purchased 3,500,000 common shares of par value US\$0.01 each (“Common Shares”) at 1.20p per share in the Company. This share purchase is Darryn McClelland’s first open market purchases since his appointment on 13 June 2022.

Darryn McClelland, Chief Executive Officer commented:

“Since joining the Company just over five months ago, I have been very impressed with the quality of the people and the portfolio of assets held by Asiamet. Both the BKM copper project and Beutong projects are ideally positioned to enable the energy transition in Asia.”

The details of the purchase are disclosed below. The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

Notification of Transactions of Persons Discharging Managerial Responsibility and Persons Closely Associated with them.

TR-1: Standard form for notification of major holdings

| | | | |
|-----------|--|---|-----------|
| 1. | Details of the person discharging managerial responsibilities / person closely associated | | |
| a. | Name | Darryn McClelland | |
| 2. | Reason for the notification | | |
| a. | Position/status | Chief Executive Officer | |
| b. | Initial notification/Amendment | <i>Initial Notification</i> | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a. | Name | <i>Asiamet Resources Limited</i> | |
| b. | LEI | 213800PWJMT1NG28TA88 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a. | Description of the Financial instrument, type of instrument Identification code | Common Shares of par value US\$0.01 each <i>BM04521V1038</i> | |
| b. | Nature of the transaction | <i>Purchase of ordinary shares</i> | |
| c. | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 1.2p/share | 3,500,000 |
| d. | Aggregated information <ul style="list-style-type: none"> <i>Aggregated volume</i> | <i>n/a single transaction</i> | |

| | • Price | |
|----|--------------------------|-----------------------|
| e. | Date of the transaction | 29 November 2022 |
| f. | Place of the transaction | London Stock Exchange |

ON BEHALF OF THE BOARD OF DIRECTORS

Darryn McClelland, Chief Executive Officer

For further information, please contact:

-Ends-

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FORWARD-LOOKING STATEMENT

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.