



18 March 2022

Asiamet Announces Appointment of Darryn McClelland as CEO

Asiamet Resources Limited ("Asiamet" or the "Company") is pleased to announce the appointment of Mr Darryn McClelland as Chief Executive Officer ("CEO").

Mr McClelland brings over 25 years of mining development, operations and senior management experience across Australia, Indonesia, Laos, Vietnam, Eritrea and Ghana. Of particular relevance to Asiamet's business is his extensive experience in mine start-ups and commissioning, copper and polymetallic open pit mining operations including copper leaching, and over seven year's direct operating experience in Indonesia. Mr McClelland is currently the Chief Operating Officer for PT Agincourt Resources leading the operational and exploration functions of the +300,000 ounce per annum Martabe Gold Mine (Martabe) in North Sumatera, Indonesia. The Martabe mine employs over 3,000 staff and contractors and operates to high international safety and ESG standards.

The appointment of Mr McClelland as CEO adds strong mine development and operational leadership capability to the Company's executive management and the Asiamet Board looks forward to working closely with him as the Company transitions from explorer to developer. Mr McClelland will join the Company on 13 June 2022 based in Jakarta.

Mr McClelland holds a Bachelor of Engineering (Mineral Processing) (Hons) from the University of Queensland, MBA from University of Southern Queensland, Grad Diploma in Mining Engineering from Curtin University and Grad Diploma in Occupational Health and Safety from Edith Cowan University.

Darryn McClelland Commented:

"I am excited to be joining the Asiamet team at a critical inflection point in the Company's development. Asiamet has a strong pipeline of high-quality growth opportunities across its two core projects and is well positioned to make the transition from explorer to copper producer and become a meaningful contributor to the global drive towards energy transition and decarbonisation. I look forward to working closely with the Asiamet board to deliver on the Company's strategy of becoming a mid-tier Indonesian copper and associated base and precious metals producer."

Tony Manini, Asiamet Executive Chairman commented:

"Following an extensive and far-reaching search over the past six months we are very fortunate to have secured Darryn McClelland as our CEO to lead the next phase of the Company's growth. Darryn is a highly successful and respected leader with an extensive background in copper, gold and polymetallic mine start-ups and operations. His skills and experience are an excellent fit for our business as we make the transition from explorer to copper mine operator with a strong pipeline of organic growth opportunities."

Having spent the past six years based in-country, Darryn also brings the requisite cultural understanding and depth of Indonesian operating knowledge and experience required for success. The board welcomes Darryn to the Company and looks forward to working with him to successfully deliver the BKM copper mine development and grow the business into a leading Asian energy transition minerals producer."

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Executive Chairman

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This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR").