

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action to take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are in the United Kingdom, or, if not, from another appropriately authorised independent financial adviser. If you have sold or transferred all your ordinary shares of US\$0.01 each in the capital of Asiamet Resources Limited (“Ordinary Shares”), you should pass this document and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

ASIAMET RESOURCES LIMITED

(Registered in Bermuda with Company No.23943)

Directors

Tony Manini
Peter Pollard
Faldi Ismail
Dominic Heaton
Feng (Bruce) Sheng
Eva Armila Djauhari

Registered Office

Thistle House
4 Burnaby Street
Hamilton HM12
Bermuda

28 May 2021

Corporate Office

Level 22
303 Collins Street
Melbourne
Vic 3000
Australia

Website: <http://www.asiametresources.com>

To the holders of Ordinary Shares

Dear Shareholder,

Introduction

The purpose of this letter is to provide you with information to understand the background to the enclosed Notice convening an Annual General Meeting (“AGM”) of Asiamet Resources Limited (the “Company”) to be held at Level 22, 303 Collins Street, Melbourne, Australia at 3.00 p.m. (Australia Eastern Standard Time) on 30 June 2021, at which the resolutions described below will be proposed (the “Resolutions”).

Increase in Authorised Share Capital

Clause 46 of the Bye-Laws of the Company permits an increase in the authorised share capital of the Company by resolution of the shareholders. The board of directors have determined that in order to provide the flexibility to accommodate growth of the Company, shareholders will be asked to approve an increase in the authorised share capital of the Company as detailed in Resolution 9 below. The affirmative vote of a majority of the votes cast in respect thereof is required in order to pass such Resolution.

Resolutions to be proposed at the AGM

Resolution 1 – Receive Annual Report and Accounts

To receive the audited consolidated financial statements of the Company for the financial year ended 31 December 2020, together with the report of the Auditors thereon.

Resolution 2 – Re-Election of Director

To re-elect Feng (Bruce) Sheng as a Director for the ensuing year.

Resolution 3 – Re-Election of Director

To re-elect Tony Manini as a Director for the ensuing year.

Resolution 4 – Re-Election of Director

To re-elect Peter Pollard as a Director for the ensuing year.

Resolution 5 – Re-Election of Director

To re-elect Faldi Ismail as a Director for the ensuing year.

Resolution 6 – Re-Election of Director

To re-elect Dominic Heaton as a Director for the ensuing year.

Resolution 7 – Election of Director

To elect Eva Armila Djauhari as a Director for the ensuing year.

Resolution 8 – Appointment of Auditors

To appoint Crowe U.K. LLP as the auditors of the Company for the ensuing year and to authorise the Directors to fix the remuneration to be paid to the auditors.

Resolution 9 - Authorise Share Capital Increase

To consider and, if thought fit, to approve a resolution increasing the authorised share capital of the Company to US\$30,000,000 divided into 3,000,000,000 common shares of US\$0.01 par value each.

Action to be taken by Shareholders – Attendance, Appointment of Proxies and COVID-19

Enclosed with the Notice of AGM accompanying this letter is a form of proxy for use by shareholders. Shareholders should complete, sign and return the accompanying form of proxy to the Company in accordance with the instructions printed on it so as to be received as soon as possible, but in any event not later than 3.00 p.m. (BST) on 28 June 2021 being 48 hours (excluding non-working days) before the time fixed for holding the meeting, or any adjournment thereof. Shareholders can either deliver the form of proxy by hand, by mail, by facsimile or as an attachment by email in accordance with the instructions contained thereon.

The AGM is usually a good opportunity for shareholders to communicate directly with the Board and management of the Company, to express their views and to ask questions and we welcome your involvement. However the Board fully supports the current Government requirements for people to avoid both gatherings and all non-essential travel and social contact. The Board takes its responsibility to safeguard the health of its shareholders, stakeholders and employees very seriously and so the following measures will be put in place for the AGM in response to the COVID-19 pandemic.

Overseas travel restrictions and border closures remain in force across Australia, as a result the Board and Management of the Company will not be able to travel to the UK for its Annual General Meeting. Whilst restrictions on social gathering are beginning to be relaxed, the Company continues to monitor the situation with respect to COVID-19. The AGM will be held in the Company's corporate office at Level 22, 303 Collins Street, Melbourne Victoria. Therefore, shareholders may attend the Annual General Meeting in person this year.

Given the evolving nature of COVID-19 it may become necessary to make alternative arrangements for the AGM and the manner in which it is held, should any restrictions that are in place at the time of the meeting restrict or prevent shareholders from attending in person. In such circumstances, the Company will notify shareholders of this change by means of an announcement through a regulatory information service and, to cover this eventuality, shareholders are encouraged to use their right to appoint the Chair of the AGM as their proxy. Shareholders can do this by using one of the methods detailed in the notes to the Notice of Annual General Meeting as soon as possible. It is important to note that the submission of a proxy form in this manner will not preclude shareholders from attending the meeting in person, where this is still possible.

The Company will keep the COVID-19 situation under review and recommend that shareholders continue to monitor the Company's website and announcements for any updates in relation to the AGM.

Recommendation

Your Directors believe that the Resolutions to be proposed at the AGM are in the best interests of the Company and its shareholders as a whole and recommend that you vote in favour of such Resolutions as they intend to do in respect of their own beneficial shareholdings.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Tony Manini". The signature is written in a cursive, flowing style.

Tony Manini
Chairman

ASIAMET RESOURCES LIMITED

(Registered in Bermuda with Company No.23943)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting of Asiamet Resources Limited (the “**Company**”) will be held at Level 22, 303 Collins Street, Melbourne, Australia at 3 p.m. (Australia Eastern Standard Time) on 30 June 2021 for the purpose of considering and, if thought fit, passing the following resolutions each of which shall be proposed as ordinary resolutions:

Ordinary Resolutions

1. To receive the audited consolidated financial statements of the Company for the financial year ended 31 December 2020, together with the report of the Auditors thereon.
2. To re-elect Feng (Bruce) Sheng as a Director for the ensuing year.
3. To re-elect Tony Manini as a Director for the ensuing year.
4. To re-elect Peter Pollard as a Director for the ensuing year.
5. To re-elect Faldi Ismail as a Director for the ensuing year.
6. To re-elect Dominic Heaton as a Director for the ensuing year.
7. To elect Eva Armila Djauhari as a Director for the ensuing year.
8. To appoint Crowe U.K. LLP as the auditors of the Company for the ensuing year and to authorise the Directors to fix the remuneration to be paid to the auditors.
9. To consider and, if thought fit, to approve a resolution increasing the authorised share capital of the Company to US\$30,000,000 divided into 3,000,000,000 common shares of US\$0.01 par value each.

BY ORDER OF THE BOARD OF DIRECTORS

Sam Quinn
Company Secretary

Registered Office
Thistle House
4 Burnaby Street
Hamilton HM12
Bermuda

28 May 2021

Website: <http://www.asiametresources.com>

Notes:

1. A member of the Company entitled to attend and vote at the above meeting may appoint a proxy to attend and (on a poll) vote instead of him. A proxy need not be a member of the Company. Your proxy could be the Chairman of the meeting or another person who has agreed to attend to represent you. However, given the limitations on physical participation (see COVID-19 update below) we recommend shareholders appoint the Chairman of the meeting as their proxy, as physical attendance at the meeting by others will be restricted under current guidance.
2. A form of proxy is enclosed and to be valid must be completed and signed and returned (together with a letter or power of attorney or other written authority, if any, under which it is signed or a notarially certified or office copy of such power or written authority):
 - (a) by hand or by post either to Computershare Investor Services (Bermuda) Limited, c/o The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ United Kingdom or at the Company's registered office at Asiamet Resources Limited, Thistle House, 4 Burnaby Street, Hamilton HM12, Bermuda; or
 - (c) as an attachment by email to !UKALLDITeam2@computershare.co.uk,so as to be received not later than 3.00 p.m. (BST) on 28 June 2021 being 48 hours (excluding non-working days) before the time fixed for holding the meeting, or any adjournment thereof.
3. Pursuant to Regulation 41 of The Uncertificated Securities Regulations 2001 (as amended), only those members registered in the Register of Members of the Company as at close of business on 28 June 2021 being not more than 48 hours (excluding non-working days) before the time fixed for the meeting, are entitled to attend or vote at this meeting in respect of the number of shares registered in their name. Changes to entries in the Register after 28 June 2021 shall be disregarded in determining the right to attend or vote at the meeting.
5. You may not use any electronic address provided either in this Notice of Annual General Meeting or any related documents (included the form of proxy) to communicate with the Company for any purposes other than those expressly stated.
6. A copy of this notice and any other information relating to this notice can be found at www.asiametresources.com
7. As at the date of this Notice of Annual General Meeting there are 1,936,553,101 Ordinary Shares of US\$0.01 each in issue and the total voting rights of the Company are therefore 1,936,553,101.
8. A member of the Company which is a corporation may authorise a person or persons to act as its representative(s) at the Annual General Meeting. Each such representative may exercise (on behalf of the corporation) the same powers as the corporation could exercise if it were an individual member of the Company, provided that the representative does not do so in relation to the same shares.
9. If you have any queries about your shareholding please contact Shareholder Inquiries on +44 (0)370 702 000 or online at www-uk.computershare.com/Investor/default.asp.
10. Please note that the Company takes all reasonable precautions to ensure no viruses are present in any electronic communications it sends out, but the Company cannot accept responsibility for loss or damage arising from the opening or use of any email or attachments from the Company and recommends that shareholders subject all messages to virus checking procedures prior to opening. Any electronic communication received by the Company, including the lodgement of an electronic proxy form, that is found to contain any virus will not be accepted.
11. Any member attending the meeting has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the meeting but no such answer need be given if (a) to do so would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the company or the good order of the meeting that the question be answered. Please refer to the COVID-19 update below for information about questions at the meeting.

Explanatory Notes to the Resolutions

Ordinary Resolutions

These resolutions require more than 50% of votes cast to be cast in favour in order to be passed.

COVID-19 Update

Overseas travel restrictions and border closures remain in force across Australia, as a result the Board and Management of the Company will not be able to travel to the UK for its Annual General Meeting. Whilst restrictions on social gathering are beginning to be relaxed, the Company continues to monitor the situation with respect to COVID-19. The AGM will be held in the Company's corporate office at Level 22, 303 Collins Street, Melbourne Victoria. Therefore, shareholders may attend the Annual General Meeting in person this year.

Given the evolving nature of COVID-19 it may become necessary to make alternative arrangements for the AGM and the manner in which it is held, should any restrictions that are in place at the time of the meeting restrict or prevent shareholders from attending in person. In such circumstances, the Company will notify shareholders of this change by means of an announcement through a regulatory information service and, to cover this eventuality, shareholders are encouraged to use their right to appoint the Chair of the AGM as their proxy. Shareholders can do this by using one of the methods detailed in the notes to the Notice of Annual General Meeting as soon as possible. It is important to note that the submission of a proxy form in this manner will not preclude shareholders from attending the meeting in person, where this is still possible.

Shareholders who wish to vote are strongly encouraged to submit their votes by proxy as soon as possible and, in any event, by no later than 3.00 p.m. (BST) on 28 June 2021 being 48 hours (excluding non-working days) before the time fixed for holding the meeting, or any adjournment thereof. Details of how to appoint a proxy are set out in the guidance notes to this document. Given the limitations on physical participation we recommend shareholders appoint the Chairman of the meeting as their proxy, as physical attendance at the meeting by others will be restricted.