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**Asiamet Resources Limited
("Asiamet" or the "Company")**

Successful Placing of approximately £10 Million

26 February 2021 - Asiamet Resources Limited, (AIM: ARS) (the "Company"), is pleased to announce that following the announcement on 25 February 2021 ("**Placing Announcement**") regarding the launch of a proposed placing by way of an Accelerated Bookbuild process (the "**Placing**"), it has successfully placed 45,454,545 new common shares of par value US\$0.01 each in the Company (the "**Placing Shares**") at a price of 2.20 pence per share (the "**Placing Price**") raising gross proceeds of approximately £1.0 million (approximately US\$1.4 million).

The Placing was oversubscribed and supported by existing as well as new shareholders. The Placing was conducted by way of an Accelerated Bookbuild process. Optiva Securities Limited ("**Optiva**") acted as sole bookrunner and broker. The Placing is in addition to the conditional firm placing of 395,454,545 new common shares of par value US\$0.01 each in the Company to raise a gross amount of approximately £8.7 million (approximately US\$12.2 million) and the conditional subscription of 16,529,658 new common shares of par value US\$0.01 each in the Company to raise a gross amount of approximately £0.36 million (approximately US\$0.5 million) which are described in the Placing Announcement. In each case the Issue Price is 2.2 pence per share (combined, the "**Conditional Placings**").

The aggregate number of Placing Shares and Subscription Shares to be issued pursuant to the Fundraising will, on Admission, represent approximately 23.6% per cent. of the Enlarged Share Capital. This has been corrected following a typo in the Placing Announcement on 25 February 2021.

The Placing is conditional upon, inter alia, admission of the Placing Shares to trading (which will be issued and settled in CREST to the extent possible) on AIM, which is expected to occur on or about 5 March 2021 ("**Admission**"), and the Placing Agreement not being terminated in accordance with its terms.

Note: for the purposes of this Announcement figures have been calculated based on an exchange rate of US\$1.40=£1.00.

Director's Participation

Tony Manini, a Director and Executive Chairman of the Company, Dominic Heaton, a Non-Executive Director of the Company and Peter Pollard, a Non-Executive Director of the Company, are participating in the Placing and have agreed to subscribe for 5,620,567 Subscription Shares at the Placing Price.

On Admission, the shareholdings of the Directors will be as follows:

Director	Holding of Common Shares	Percentage of Enlarged Share Capital
Tony Manini	48,122,271	2.48%
Dominic Heaton	7,007,309	0.36%
Peter Pollard	2,981,131	0.15%

The Company notes that, whilst subscribing for 1,363,636 Placing Shares at Placing Price, due to dilution from the Placing and the Conditional Placings Asiamet Director Tony Manini will no longer be a significant shareholder upon Admission.

Defined terms used in this Announcement will have the meaning (unless the context otherwise requires) as set out in the Placing Announcement released on 25 February 2021.

Total Voting Rights

Following Admission, the Company's issued share capital will comprise 1,936,553,101 common shares. From Admission, the figure of 1,936,553,101 may be used by Shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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IMPORTANT INFORMATION

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This Announcement, does not constitute a prospectus or prospectus equivalent document for the purposes of the prospectus rules and has not been, and will not be, approved by, or filed with, the Financial Conduct Authority ("**FCA**"). It does not constitute or form part of, and should not be construed as, an offer to sell or issue, or a solicitation of any offer of or invitation to buy or subscribe for, any securities, nor shall it (or any part of it), or the fact of its distribution, form the basis of, or be relied on in connection with, or act as an inducement to enter into, any contract or commitment whatsoever. Any failure to comply with these restrictions may constitute a violation of the applicable securities laws in such jurisdiction. This Announcement does not constitute a recommendation regarding any securities.

This Announcement contains (or may contain) certain forward-looking statements with respect to certain of the Company's plans and its current goals and expectations relating to its future financial condition and performance and which involve a number of risks and uncertainties. The Company cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as "aim", "anticipate", "target", "expect", "estimate", "intend", "plan", "goal", "believe", or other words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, including, but not limited to, economic and business conditions, the effects of continued volatility in credit markets, market-related risks such as changes in the price of commodities or changes in interest rates and foreign exchange rates, the policies and actions of governmental and regulatory authorities, changes in legislation, the further development of standards and interpretations under International Financial Reporting Standards (IFRS) applicable to past, current and future periods, evolving practices with regard to the interpretation and application of standards under IFRS, the outcome of pending and future litigation or regulatory investigations, the success of future explorations, acquisitions and other strategic transactions and the impact of competition. A number of these factors are beyond the Company's control. As a result, the Company's actual future results may differ materially from the plans, goals, and expectations set forth in the Company's forward-looking statements. Any forward-looking statements made in this Announcement by or on behalf of the Company speak only as of the date they are made. Except as required by the FCA, the London Stock Exchange or applicable law, the Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this Announcement to reflect any changes in the Company's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based.

This Announcement is for information purposes only and shall not constitute an offer to buy, sell, issue, or subscribe for, or the solicitation of an offer to buy, sell, issue, or subscribe for any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

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Optiva is authorised and regulated by the FCA. Optiva is acting for the Company and for no-one else in connection with the Placing, and will not be responsible to anyone other than the Company for providing the protections afforded to its customers or for providing advice to any other person in relation to the Placing or any other matter referred to herein.

The distribution of this Announcement and the offering of the Placing Shares in certain jurisdictions may be restricted by law. No action has been taken by the Company or Optiva that would permit an offering of such shares or possession or distribution of this Announcement or any other offering or publicity material relating to such shares in any jurisdiction where action for that purpose is required. Persons into whose possession this Announcement comes are required by the Company and Optiva to inform themselves about, and to observe such restrictions.

Persons (including, without limitation, nominees and trustees) who have a contractual or other legal obligation to forward a copy of the Appendix or this Announcement should seek appropriate advice before taking any action.

The Placing Shares to which this Announcement relates may be illiquid and / or subject to restrictions on their resale. Prospective purchasers of the Placing Shares should conduct their own due diligence on the Placing Shares. If you do not understand the contents of this Announcement you should consult an authorised financial adviser.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this Announcement.

All times and dates in this Announcement may be subject to amendment. Optiva shall notify the Placees and any person acting on behalf of the Placees of any changes.

Each distributor is responsible for undertaking its own target market assessment in respect of the Placing Shares and determining appropriate distribution channels.

Note: for the purposes of this Announcement figures have been calculated based on an exchange rate of US\$1.40=£1.00.

Solely for the purposes of the product governance requirements contained within the following, each as imported into the laws of England and Wales by virtue of the European Union (Withdrawal) Act 2018 (as amended) and certain other enacting measures: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the Product Governance Requirements) may otherwise have with respect thereto, the Placing Shares have been subject to a product approval process, which has determined that the Placing Shares are: (i) compatible with an end target market of (a) retail investors, (b) investors who meet the criteria of professional clients and (c) eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the Placing Shares may decline and investors could lose all or part of their investment; the Placing Shares offer no guaranteed income and no capital protection; and an investment in the Placing Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to an offer of securities such as the Placing Shares.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Placing Shares.

Each distributor is responsible for undertaking its own target market assessment in respect of the Placing Shares and determining appropriate distribution channels.

Notification of Transactions of Persons Discharging Managerial Responsibility and Persons Closely Associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Tony Manini	
2.	Reason for the notification		
a.	Position/status	Executive Chairman and Director	
b.	Initial notification/Amendment	<i>Initial Notification</i>	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	<i>Asiamet Resources Limited</i>	
b.	LEI	213800PWJMT1NG28TA88	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	<i>Common Shares of par value US\$0.01 each BM04521V1038</i>	
b.	Nature of the transaction	<i>Purchase of ordinary shares</i>	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		2.2p/share	1,363,636
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	<i>n/a single transaction</i>	
e.	Date of the transaction	<i>25 February 2021</i>	
f.	Place of the transaction	<i>London Stock Exchange</i>	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Dominic Heaton	
2.	Reason for the notification		
a.	Position/status	Non-Executive Director	
b.	Initial notification/Amendment	<i>Initial Notification</i>	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	<i>Asiamet Resources Limited</i>	
b.	LEI	213800PWJMT1NG28TA88	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		

a.	Description of the Financial instrument, type of instrument Identification code	Common Shares of par value US\$0.01 each <i>BM04521V1038</i>	
b.	Nature of the transaction	<i>Purchase of ordinary shares</i>	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		2.2p/share	4,029,658
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	<i>n/a single transaction</i>	
e.	Date of the transaction	<i>25 February 2021</i>	
f.	Place of the transaction	<i>London Stock Exchange</i>	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Peter Pollard	
2.	Reason for the notification		
a.	Position/status	Non-Executive Director	
b.	Initial notification/Amendment	<i>Initial Notification</i>	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	<i>Asiamet Resources Limited</i>	
b.	LEI	213800PWJMT1NG28TA88	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	<i>Common Shares of par value US\$0.01 each BM04521V1038</i>	
b.	Nature of the transaction	<i>Purchase of ordinary shares</i>	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		2.2p/share	227,273
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	<i>n/a single transaction</i>	
e.	Date of the transaction	<i>25 February 2021</i>	
f.	Place of the transaction	<i>London Stock Exchange</i>	