
28 August 2020

Appointment of Chief Financial Officer

Asiamet Resources Limited ("Asiamet" or the "Company") is pleased to announce the appointment of Mr Leonard Aurlianus to the role of Chief Financial Officer based in Jakarta. Leonard has over 20 years of experience in finance, commercial and senior management roles in the resources and energy sectors within Indonesia for both national and international companies. In his most recent role Leonard was Managing Director of PT Baramutiara Prima a coal mining company, prior to which he held the position of Finance and Marketing Director for the Company. Leonard will join Asiamet effective 1 September 2020.

Leonard has a Bachelor Degree in Accounting from Atmajaya Catholic University of Indonesia and a MBA from the Prasetya Mulya Business School, Indonesia.

James Deo, current Chief Financial Officer will remain with the Company to complete the relocation and transition of the Company's corporate office function from Melbourne to Jakarta, and to continue working with the Executive Chairman to conclude a number of corporate development activities currently in progress.

Tony Manini, Executive Chairman of Asiamet Resources commented:

"I am very pleased to welcome Leonard to our Jakarta based senior executive team as Chief Financial Officer. His strong accounting and finance background coupled with broader commercial and executive leadership experience provides a solid foundation for us to complete our corporate relocation from Melbourne to Jakarta, and to support the growth of the Company as we transition from an explorer-developer to a mine operator. Leonard's experience in leading an Indonesian operating mine and involvement in debt-equity financings for both private and listed companies in Indonesia will prove valuable as we move into the project financing stage."

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Executive Chairman

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-Ends-

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FORWARD-LOOKING STATEMENT

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR").