

13 August 2020

Issue of Director Performance Rights

Asiamet Resources Limited ("ARS" or the "Company") notes that pursuant to their letters of engagement, each of the Non-Executive Directors ("Directors") of the Company and the Chairman are eligible to receive directors fees. The Chairman and Directors have elected to receive these fees in performance rights in the form of shares for the period 1 January 2019 to 31 December 2019.

The share price to be used for the calculation is a 10-day VWAP over the 10 trading days immediately following publication of the Company's Annual Accounts as released on 5 May 2020, or if the Company is in a close period at that time, for the 10 trading days immediately following the end of that close period. In this case the share price used based on the above formula was 2.64p per share following the release of the Company's Annual Accounts.

The award of performance rights for the 2019 year is set out below:

Tony Manini	1,082,008	shares
Dominic Heaton	1,082,008	shares
Faldi Ismail	1,082,008	shares
Peter Pollard	1,082,008	shares
Bruce Sheng	518,788	shares (Mr Sheng joined the Board on 19 July 2019)

Following the issue of the above 4,846,820 shares ("New Common Shares"), the shareholdings of those directors (including direct and indirect holdings) will be as follows:

Director	Holding of Common Shares	Percentage of Enlarged Share Capital
Tony Manini	46,758,635	3.16%
Dominic Heaton	2,977,651	0.20%
Faldi Ismail	15,724,752	1.06%
Peter Pollard	2,753,858	0.19%
Bruce Sheng*	120,761,364	8.16%

*Bruce Sheng's shareholding includes that of Asipac Group Pty Ltd where he is a director.

Application will be made for the New Common Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission to AIM will become effective and dealings in the New Common Shares

will commence on or around 19 August 2020. The New Common Shares will rank pari passu in all respects with the existing common shares in the Company.

The total number of common shares outstanding after completion of the issue of the New Common Shares will increase from 1,474,267,533 to 1,479,114,353. This represents the total number of voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Executive Chairman

For further information, please contact:

-Ends-

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FORWARD-LOOKING STATEMENT

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR").

PDMR Notification Forms

The notifications below are made in accordance with the requirements of MAR.

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Tony Manini	
2.	Reason for the notification		
a.	Position/status	Director & Executive Chairman	
b.	Initial notification/Amendment	Initial Notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Asiamet Resources Limited	
b.	LEI	213800PWJMT1NG28TA88	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common Shares of US\$0.01 each BM04521V1038	
b.	Nature of the transaction	Issuance of common shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		2.64 p/share	1,082,008



d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	<i>n/a single transaction</i>
e.	Date of the transaction	<i>13 August 2020</i>
f.	Place of the transaction	<i>London Stock Exchange</i>

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Dominic Heaton	
2.	Reason for the notification		
a.	Position/status	<i>Non-Executive Director</i>	
b.	Initial notification/Amendment	<i>Initial Notification</i>	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	<i>Asiamet Resources Limited</i>	
b.	LEI	<i>213800PWJMT1NG28TA88</i>	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	<i>Common Shares of US\$0.01 each</i> <i>BM04521V1038</i>	
b.	Nature of the transaction	<i>Issuance of common shares</i>	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>2.64 p/share</i>	<i>1,082,008</i>
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	<i>n/a single transaction</i>	
e.	Date of the transaction	<i>13 August 2020</i>	
f.	Place of the transaction	<i>London Stock Exchange</i>	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Faldi Ismail	
2.	Reason for the notification		
a.	Position/status	<i>Non-Executive Director</i>	
b.	Initial notification/Amendment	<i>Initial Notification</i>	



3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	<i>Asiamet Resources Limited</i>	
b.	LEI	<i>213800PWJMT1NG28TA88</i>	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	<i>Common Shares of US\$0.01 each BM04521V1038</i>	
b.	Nature of the transaction	<i>Issuance of common shares</i>	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>2.64 p/share</i>	<i>1,082,008</i>
d.	Aggregated information <ul style="list-style-type: none">• <i>Aggregated volume</i>• <i>Price</i>	<i>n/a single transaction</i>	
e.	Date of the transaction	<i>13 August 2020</i>	
f.	Place of the transaction	<i>London Stock Exchange</i>	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	<i>Peter Pollard</i>	
2.	Reason for the notification		
a.	Position/status	<i>Non-Executive Director</i>	
b.	Initial notification/Amendment	<i>Initial Notification</i>	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	<i>Asiamet Resources Limited</i>	
b.	LEI	<i>213800PWJMT1NG28TA88</i>	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	<i>Common Shares of US\$0.01 each BM04521V1038</i>	
b.	Nature of the transaction	<i>Issuance of common shares</i>	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>2.64 p/share</i>	<i>1,082,008</i>
d.	Aggregated information		



	<ul style="list-style-type: none"> • Aggregated volume • Price 	<i>n/a single transaction</i>
e.	Date of the transaction	<i>13 August 2020</i>
f.	Place of the transaction	<i>London Stock Exchange</i>

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Bruce Sheng	
2.	Reason for the notification		
a.	Position/status	<i>Non-Executive Director</i>	
b.	Initial notification/Amendment	<i>Initial Notification</i>	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	<i>Asiamet Resources Limited</i>	
b.	LEI	<i>213800PWJMT1NG28TA88</i>	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	<i>Common Shares of US\$0.01 each</i> <i>BM04521V1038</i>	
b.	Nature of the transaction	<i>Issuance of common shares</i>	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>2.64 p/share</i>	<i>518,788</i>
d.	Aggregated information <ul style="list-style-type: none"> • Aggregated volume • Price 	<i>n/a single transaction</i>	
e.	Date of the transaction	<i>13 August 2020</i>	
f.	Place of the transaction	<i>London Stock Exchange</i>	