



17 July 2020

Asiamet Responds to Media Article

Asiamet Resources Limited ("Asiamet or the "Company") has today become aware of press coverage involving its major shareholder Aeturnum Energy PTE Limited, a Singapore based commodities trading company. The Company wishes to advise shareholders that Asiamet is in a sound financial position and continues to operate on a business as usual basis. Our in-country team remains fully engaged in various permitting and value enhancement activities that continue to advance the BKM copper project towards development.

Negotiations with Aeturnum in relation to a majority position in the KSK Contract of Work located in Central Kalimantan, Indonesia are making good progress with both parties remaining fully engaged and committed to a successful outcome that benefits all stakeholders.

Asiamet looks forward to continuing to keep stakeholders up to date on all aspects of its business activities as it advances the BKM copper project towards development into a rising copper market.

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Executive Chairman

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-Ends-

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Follow us on twitter @AsiametTweets**FORWARD-LOOKING STATEMENT**

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR").