



Asiamet Resources

Listed On AIM

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Change of Head Office and Company Secretary

Asiamet Resources Limited ("ARS" or the "Company") is a copper focused mineral exploration and development company which over the past three years has created significant shareholder value through the discovery and development of high quality copper, copper-gold and polymetallic Zn-Pb-Cu-Ag-Au projects in Indonesia.

As the BKM asset advances through feasibility studies and the Company continues to transition from explorer to developer with additional projects coming online, activity levels from both a capital investment, and human resource perspective are increasing greatly and a number of corporate initiatives have also been advanced to support the progression of the Company as it evolves including:

1. Delisting from the TSX-V earlier in calendar year 2017
2. Applying to cease becoming a reporting issuer under the Canadian regulatory system
3. Establishing a corporate head office in Melbourne, Australia to more closely support Indonesian operations, technical studies and the Company's financing and corporate initiatives.

The above three activities were also undertaken to better reflect the structure of the Company's shareholder base which over time has seen a vastly diminished Canadian weighting and a significant shift towards the UK and Australia.

As the Company is nearing completion of its exit from the Canadian regulatory environment the Company Secretarial function will relocate to London, the domicile of the Company's AIM listing. Silvertree Partners has been appointed as our service provider in this area, effective 29th September 2017 with Mr Sam Quinn assuming the role as Company Secretary from Doris Meyer. Ms Meyer will also be stepping down from the role of CFO, with her responsibilities in this capacity to be assumed by internal appointee Jessica Turk in the interim while the Company completes a process of identifying and appointing a replacement CFO strategically suited to the next phase of our development.

In addition, the Company wishes to advise that effective from today's announcement its Head Office has changed from White Rock, British Columbia, Canada to;

Level 17

303 Collins Street, Melbourne,

Victoria, Australia 3000.

There is no change to the Company's registered address.



About Silvertree Partners

Silvertree Partners LLP ("Silvertree") is a London-based specialist corporate services provider for the metals and mining industry. Established in 2015 by Sam Quinn and Fuad Sillem, Silvertree offers accounting, company secretarial and corporate development services. Sam Quinn graduated from the University of Western Australia in 1999 with a Bachelor of Laws and Bachelor of Arts. Mr Quinn is a qualified lawyer in Western Australia and in England & Wales and since 2006 has held the position of Director of Corporate Finance and Legal Counsel to the Dragon Group, a private company with interests in international mining finance and management. Prior to this, Mr Quinn worked as a corporate lawyer for several leading international law firms based in Western Australia and London.

CEO Peter Bird Commented

"As the Company continues to evolve it is necessary to make changes which better reflect the core focus of our business activities and the relevant stage of our growth path. The relocation of the corporate head office to Melbourne and establishment of a Company Secretarial function in London better reflect the focus and location of our key business activities going forward and the geographical concentration of our current shareholder base in the UK and Australia.

In closing, the Company would like to take this opportunity to thank outgoing Company Secretary Ms. Doris Meyer for her long service and valuable commitment to Asiamet and its predecessor Company, Kalimantan Gold Corporation. Ms Meyer has been a dedicated and highly valued contributor in the advancement of Asiamet to its current position"

ON BEHALF OF THE BOARD OF DIRECTORS

Peter Bird, Deputy Chairman and CEO

For further information, please contact:

-Ends-

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