



Asiamet Resources

Listed On TSX-V & AIM

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For Immediate Release

AIM:ARS

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Vancouver, British Columbia

Notification of Changes in Substantial and Significant Shareholdings

Asiamet Resources Limited (“Asiamet” or “the Company”) wishes to advise that Tigers Realm Minerals Pty Ltd. (“Tigers”), a private investment Company in which Mr. Tony Manini, the Executive Chairman and a Director of Asiamet is a shareholder, notified the Company on March 23, 2017 that in line with its corporate strategy, shareholdings in the listed companies it has invested in and supported during their pre-development phase have been distributed pro-rata to the underlying shareholders of Tigers. The majority of Tigers shareholders are existing shareholders and strong ongoing supporters of Asiamet.

This is the second and final distribution of the remaining holding of 846,886 common shares in the Company to AJM Investco Pty Ltd., a company controlled by Mr. Manini. Mr. Manini now holds a total of 27,223,277 (3.83%) of the common shares in the Company of which 156,902 are held directly, 10,772,117 common shares are held by Antman Holding Pty Ltd and 16,294,258 common shares are held by A.J.M. Investco Pty Ltd.

ON BEHALF OF THE BOARD OF DIRECTORS

Peter Bird, Managing Director & CEO

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-Ends-

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This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.