

Exercise of Warrants

Asiamet Resources Limited ("ARS" or the "Company") reports that it has received notification from warrant holders to exercise warrants over 1,881,606 new common shares in the share capital of the Company (the "New Common Shares"). The Company has today issued the New Common Shares to the option and warrant holders and has received C\$188,161 as a result of the exercise of these warrants at a price of C\$0.10 per warrant.

The Company notes that included within the above, it has received notification from Tony Manini, a director of the Company, to exercise warrants over 917,857 new common shares.

Application has been made for the New Common Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission to AIM will become effective and dealings in the New Common Shares will commence on or around 23 April 2019. The New Common Shares will rank pari passu in all respects with the existing common shares in the Company.

The total number of common shares outstanding after completion of the issue of the New Common Shares will increase from 1,003,249,373 to 1,005,130,979. This represents the total number of voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Mr Manini now holds the following securities (directly and indirectly) in the Company:

- 33,028,834 common shares representing a 3.29% interest in the Company
- 3,000,000 C\$0.05 options expiring 31 August 2020
- 3,750,000 C\$0.065 options expiring 1 November 2021
- 3,000,000 £0.07 options expiring 5 October 2022

ARS now has the following options and warrants on issue:

- 1,100,000 C\$0.05 options expiring 6 October 2019
- 5,600,000 C\$0.05 options expiring 31 August 2020
- 800,000 £0.12 options expiring 11 January 2021
- 6,650,000 C\$0.065 options expiring 1 November 2021
- 2,000,000 £0.06 options expiring 20 February 2022
- 2,000,000 £0.08 options expiring 20 February 2022
- 2,000,000 £0.10 options expiring 20 February 2022
- 2,000,000 £0.12 options expiring 20 February 2022
- 11,700,000 £0.07 options expiring 5 October 2022
- 1,500,000 £0.13 options expiring 1 January 2023



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- 1,500,000 £0.15 options expiring 1 January 2023
 - 1,500,000 £0.17 options expiring 1 January 2023

ON BEHALF OF THE BOARD OF DIRECTORS

Peter Bird, Deputy Chairman and CEO

For further information, please contact:

-Ends-

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