

18 October 2018

Response to social media article

Asiamet Resources Limited (the Company), through a local subsidiary, holds an 80% interest in the Beutong IUP (the project permit) located in Nagan Raya regency, Aceh, Indonesia. In response to an article published in serambinews.com with respect to protests in the Nagan Raya area, the Company can report that the Beutong IUP is in good standing and in full compliance with all rules and regulations set by the Indonesian Ministry of Energy and Mineral Resources (MEMR).

Furthermore, the Company can confirm it has strong working relationships with local communities, stakeholders and governments across all its projects in Indonesia.

The Company is actively monitoring the situation.

ON BEHALF OF THE BOARD OF DIRECTORS

Peter Bird, Deputy Chairman and CEO

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This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR").