
12 July 2018

Asiamet Appoints Senior Indonesian Executive to lead External Relations

As Asiamet transitions from explorer to developer and producer, the complexity of its External Relations function continues to grow rapidly. To ensure that the Company's level of engagement effectively meets stakeholder expectations within Indonesia, we are very pleased to announce the appointment of Ms. Zsa Zsa Yusharyahya to the position of Executive Vice President – External Relations based in Jakarta, effective 1 August 2018.

Ms Yusharyahya is a highly experienced public relations and communications specialist with an extensive senior management background across multiple business sectors.

Ms Yusharyahya was a member of the initial project teams that established Rajawali Citra Televisi Indonesia (RCTI) and Metro TV, Indonesia's first private television station and Indonesia's top news channel respectively. She was anchorwoman for news at RCTI and held the positions of Business Development Manager and Public Relations Manager. At Metro TV, she was Director of Operations. In 2007, she joined Bank Danamon, one of Indonesia's largest banks, as Head of Corporate Affairs and Communications.

Throughout her career Ms Yusharyahya has managed large-scale communications and public relations projects and has developed an extensive network of contacts within media, public office, government, non-governmental organisations and the private sector. Ms Yusharyahya is a highly recognised professional within the Indonesian business community and is frequently invited to participate as a speaker and moderator in many national seminars and workshops across Indonesia.

Ms Yusharyahya holds a Master of Business Administration, from Pepperdine School of Business, Malibu, California, USA, 1987; and a Bachelor of Arts in Political Science, Pepperdine University, Malibu, California, USA, 1980.

Peter Bird, Asiamet's Chief Executive Officer commented:

"Asiamet is very pleased to have such an experienced and talented executive as Zsa Zsa join the team as Executive Vice President - External Relations at this transformational time for the Company. As the Company progresses from explorer to developer and producer the level of engagement required with all stakeholders is growing exponentially, particularly as it relates government, community and permitting. We warmly welcome Zsa Zsa to the team and look forward to working with her to position Asiamet for success as we build our projects and business in Indonesia."

ON BEHALF OF THE BOARD OF DIRECTORS

Peter Bird, Deputy Chairman and CEO

For further information, please contact:

-Ends-

Peter Bird

Deputy Chairman and CEO, Asiamet Resources Limited

Telephone: +61 3 8644 1300

Email: peter.bird@asiametresources.com

Tony Manini

Executive Chairman, Asiamet Resources Limited

Telephone: +61 3 8644 1300

Email: tony.manini@asiametresources.com

FlowComms Limited

Sasha Sethi

Telephone: +44 (0) 7891 677 441

Email: Sasha@flowcomms.com

Asiamet Resources Nominated Adviser

RFC Cambrian Limited

Andrew Thomson / Stephen Allen

Telephone: +61 8 9480 2500

Email: Andrew.Thomson@rfcambrian.com / Stephen.Allen@rfcambrian.com

Liberum

Neil Elliot, Clayton Bush, Kane Collings

Telephone: +44 7773 322679

Email: Neil.Elliot@Liberum.com

Optiva Securities Limited

Christian Dennis

Telephone: +44 20 3137 1903

Email: Christian.Dennis@optivasecurities.com

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR").