

2 July 2018

Exercise of Options and Warrants

Asiamet Resources Limited ("ARS" or the "Company") reports that it has received notification from option holders to exercise options over 3,750,000 new common shares in the share capital of the Company and has received notification from warrant holders to exercise warrants over 611,904 new common shares (combined total 4,361,904 new common shares) in the share capital of the Company (together the "New Common Shares"). The Company has today issued the New Common Shares to the option and warrant holders and has received C\$304,690 and £70,000 as a result of the exercise of these options and warrants respectively at a weighted average price of approximately C\$0.098 per option and C\$0.10 per warrant.

The Company notes that included within the above, it has received notification from Faldi Ismail, a director of the Company, to exercise options over 500,000 new common shares and notification from Mansur Geiger, a PDMR, to exercise options over 800,000 new common shares.

Application has been made for the New Common Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission to AIM will become effective and dealings in the New Common Shares will commence on or around 3 July 2018. The New Common Shares will rank *pari passu* in all respects with the existing common shares in the Company.

The total number of common shares outstanding after completion of the issue of the New Common Shares will increase from 932,663,355 to 937,025,259. This represents the total number of voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Mr Ismail now holds the following securities in the Company:

- 5,979,395 common shares representing a 0.64% interest in the Company
- 400,000 C\$0.05 options expiring 6 October 2019
- 300,000 C\$0.05 options expiring 31 August 2020
- 400,000 C0.065 options expiring 1 November 2021
- 400,000 £0.07 options expiring 5 October 2022

Mr Geiger now holds the following securities in the Company:

- 3,591,295 common shares representing a 0.38% interest in the Company
- 400,000 C\$0.05 options expiring 6 October 2019
- 1,750,000 C\$0.05 options expiring 31 August 2020
- 2,000,000 C0.065 options expiring 1 November 2021
- 1,500,000 £0.07 options expiring 5 October 2022

ARS now has the following options and warrants on issue:

- 3,475,652 C\$0.05 warrants expiring 23 December 2018
- 2,921,843 C\$0.10 warrants expiring 13 April 2019
- 1,500,000 C\$0.05 options expiring 6 October 2019
- 6,200,000 C\$0.05 options expiring 31 August 2020
- 800,000 £0.12 options expiring 11 January 2021
- 6,650,000 C\$0.065 options expiring 1 November 2021
- 2,000,000 £0.06 options expiring 20 February 2022
- 2,000,000 £0.08 options expiring 20 February 2022
- 2,000,000 £0.10 options expiring 20 February 2022
- 2,000,000 £0.12 options expiring 20 February 2022
- 12,700,000 £0.07 options expiring 5 October 2022
- 1,500,000 £0.13 options expiring 1 January 2023
- 1,500,000 £0.15 options expiring 1 January 2023
- 1,500,000 £0.17 options expiring 1 January 2023

ON BEHALF OF THE BOARD OF DIRECTORS

Peter Bird, Deputy Chairman and CEO

For further information, please contact:

-Ends-

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