

For Immediate Release

London AIM

2 May 2018

Symbol: ARS

Exercise of Options

Asiamet Resources Limited ("ARS" or the "Company") reports that on 30 April 2018 it received notification from Peter Pollard, a director of the Company, to exercise options over 300,000 new common shares in the share capital of the Company (the "New Common Shares"). The Company has today issued the New Common Shares to the option holders and has received C\$30,000 at an exercise price of C\$0.10 per option as a result of the exercise of these options.

Application has been made for the New Common Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission to AIM will become effective and dealings in the New Common Shares will commence on or around 4 May 2018. The New Common Shares will rank pari passu in all respects with the existing common shares in the Company.

The total number of common shares outstanding after completion of the issue of the New Common Shares will increase from 927,363,355 to 927,663,355. This represents the total number of voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Mr Pollard now holds the following securities in the Company:

- 708,501 common shares representing a 0.08% interest in the Company
- 300,000 C\$0.05 options expiring 6 October 2019
- 400,000 C\$0.05 options expiring 31 August 2020
- 500,000 C\$0.065 options expiring 1 November 2021
- 500,000 £0.07 options expiring 5 October 2022

ARS now has the following options and warrants on issue:

- 3,482,200 C\$0.10 options expiring 1 July 2018
- 3,475,652 C\$0.05 warrants expiring 23 December 2018
- 3,533,747 C\$0.10 warrants expiring 13 April 2019
- 2,500,000 C\$0.05 options expiring 6 October 2019
- 8,200,000 C\$0.05 options expiring 31 August 2020
- 9,550,000 C\$0.065 options expiring 1 November 2021
- 2,000,000 £0.06 options expiring 20 February 2022

- 2,000,000 £0.08 options expiring 20 February 2022
- 2,000,000 £0.10 options expiring 20 February 2022
- 2,000,000 £0.12 options expiring 20 February 2022
- 13,700,000 £0.07 options expiring 5 October 2022
- 1,500,000 £0.13 options expiring 1 January 2023
- 1,500,000 £0.15 options expiring 1 January 2023
- 1,500,000 £0.17 options expiring 1 January 2023
- 800,000 £0.12 options expiring 11 January 2021

ON BEHALF OF THE BOARD OF DIRECTORS

Peter Bird, Managing Director and CEO

For further information, please contact:

-Ends-

Peter Bird

Deputy Chairman and CEO, Asiamet Resources Limited

Telephone: +61 3 8644 1300

Email: peter.bird@asiametresources.com

Tony Manini

Executive Chairman, Asiamet Resources Limited

Telephone: +61 3 8644 1300

Email: tony.manini@asiametresources.com

FlowComms Limited

Sasha Sethi

Telephone: +44 (0) 7891 677 441

Email: Sasha@flowcomms.com

Asiamet Resources Nominated Adviser

RFC Cambrian Limited

Andrew Thomson / Stephen Allen

Telephone: +61 8 9480 2500

Email: Andrew.Thomson@rfcambrian.com / Stephen.Allen@rfcambrian.com

Optiva Securities Limited

Christian Dennis

Telephone: +44 20 3137 1903

Email: Christian.Dennis@optivasecurities.com

Liberum Capital Limited

Neil Elliot, Clayton Bush, Kane Collings

Telephone: +44 20 3100 2222
Email: neil.elliott@liberum.com