

For Immediate Release

London AIM

11 January 2018

Symbol: ARS

Listed On AIM

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#### **Asiamet Resources Grant of Options**

Asiamet Resources Limited ("ARS" or the "Company") announces that pursuant to the Company's shareholder approved Stock Option Plan, the Company's Board of Directors granted 4,500,000 Incentive Stock Options ("Options") to Mr James Deo, the Company's CFO on the following terms, assuming continued employment: 1,500,000 vested on 1 January 2018 at an exercise price of 13p per share; 1,500,000 will vest on 1 January 2019 at an exercise price of 15p per share; and 1,500,000 will vest on 1 January 2020 at an exercise price of 17p per share. All options have an expiry date of 1 January 2023.

The Company has entered into an agreement with KMI Capital to provide Corporate Finance and Strategic Advisory Services. Pursuant to this agreement, KMI Capital is to be granted 800,000 stock options of the Company on the following terms: 550,000 options will vest on completion of a base model, to be agreed with the CEO, at an exercise price of 12p per share; 150,000 options will vest on completion of the BFS of the BKM project, at an exercise price of 12p per share; 100,000 options will vest on completion of project/development financing for the BKM project, at an exercise price of 12p per share. The expiry date for these options is 11 January 2021.

ARS now has the following shares, options and warrants on issue:

- 856,763,550 fully paid ordinary shares
- 2,147,581 C\$0.06 warrants expiring 26 April 2018
- 4,282,200 C\$0.10 options expiring 1 July 2018
- 3,475,652 C\$0.05 warrants expiring December 23, 2018
- 3,533,747 C\$0.10 warrants expiring 13 April 2019
- 3,050,000 C\$0.05 options expiring 6 October 2019
- 9,250,000 C\$0.05 options expiring 31 August 2020
- 10,500,000 C\$0.065 options expiring 1 November 2021
- 2,000,000 £0.06 options expiring 20 February 2022
- 2,000,000 £0.08 options expiring 20 February 2022
- 2,000,000 £0.10 options expiring 20 February 2022
- 2,000,000 £0.12 options expiring 20 February 2022
- 13,700,000 £0.07 options expiring 5 October 2022
- 1,500,000 £0.13 options expiring 1 January 2023
- 1,500,000 £0.15 options expiring 1 January 2023
- 1,500,000 £0.17 options expiring 1 January 2023
- 800,000 £0.12 options expiring 11 January 2021



#### ON BEHALF OF THE BOARD OF DIRECTORS

Peter Bird, Deputy Chairman and CEO

-Ends-

For further information, please contact:

#### **Peter Bird**

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## Tony Manini

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## FlowComms Limited

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## **Asiamet Resources Nominated Adviser**

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# **Optiva Securities Limited**

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